

Board of Regents Policy 1003.7

This authority request is greater than \$350,000, which requires the following additional information:

(1) Project Description:

The work performed under this authority encompasses the removal of existing turf, grading the foundation with fines, installing new artificial turf and adding a 5mm top coat to the warning track surrounding the field at Bobcat Stadium.

(2) Cost Estimate and Funding Sources:

| | |
|--|------------------|
| Construction of Turf and Warning Track | \$565,400 |
| Project Management and Contingency | <u>\$59,600</u> |
| Project Total | \$625,000 |

FieldTurf agrees to install the asset over a 5 week period in April and May 2017 and invoice Bobcat Intercollegiate Athletics. Bobcat Intercollegiate Athletics will use pledged revenues in excess of debt service requirements to make 3 equal payments to FieldTurf, starting July 1, 2017 (FY18) and concluding July 1, 2019 (FY20), at the latest.

(3) Space Utilization Data:

Approximately 80,000 square feet used for all intercollegiate athletics programs, intramural sports clubs, and various academic and community events and programs.

(4) Projected use of existing space made available as a result of the project:

N/A

(5) Projected operation and maintenance costs upon completion, including funding sources:

N/A