

May 25-26, 2017

ITEM 175-2803-R0517

Approval of operating agreement between Montana State University Northern and the Montana State University Northern Foundation

THAT

The Board of Regents of Higher Education authorizes Montana State University Northern to enter into a new agreement with its affiliated foundation, Montana State University – Northern Foundation. This new agreement replaces the previous agreement.

EXPLANATION

The Board of Regents Policy 901.9 - Campus-Affiliated Foundations requires that Montana University System campuses and their affiliated foundations enter into a public, written operating agreement that (1) outlines the relationship between the two entities; (2) incorporates an appropriate balance of foundation independence and Board of Regents' oversight; and (3) defines appropriate foundation activities. The policy also requires that the agreement be reviewed and approved by the Board of Regents at least every two years.

Montana State University – Northern recognizes the Montana State University – Northern Foundation as the official development office for the campus as outlined in this agreement and seeks approval of the operating agreement.

ATTACHMENTS

Attachment #1 – Operating Agreement between Montana State University Northern and Montana State University Northern Foundation