

November 15-16, 2018

**ITEM 181-103-R1118**  
**Adoption of Policy 204.2.1 – MUS Internal Audit**

---

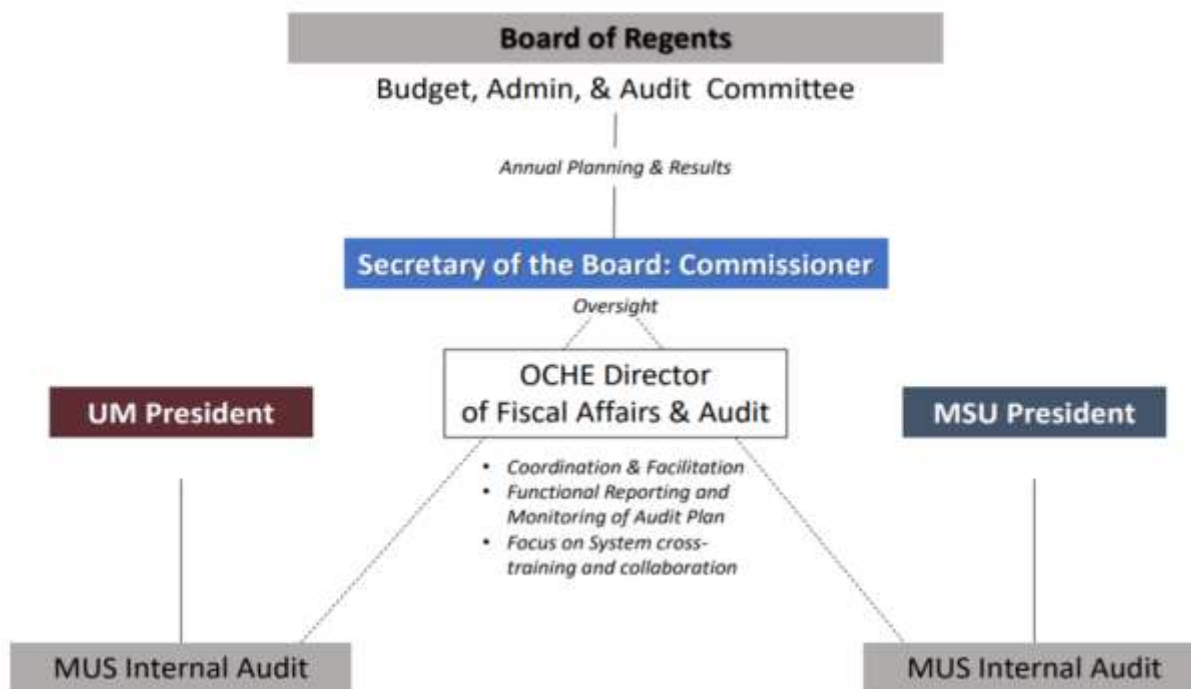
**THAT**

The Board of Regents adopt a new policy delineating the administrative and functional reporting structure for MUS internal auditors, as well as broad operational guidelines related to internal audit.

---

**EXPLANATION**

This policy was developed as part of an effort to better utilize and connect internal audit functions with the governance and oversight responsibilities of the Board of Regents, as well as to enhance the required independence and integrity of internal audit units. The Board was provided information on the intent to adjust the internal audit structure at the September 2018 Board of Regents meeting (see organizational diagram below).



**ATTACHMENTS**

Attachment #1: New BOR Policy 204.2.1