



Office of the Administrative
Vice Chancellor

Montana State University Billings (MSUB) Yellowstone Hall Financing Plan 8/13/2018

The Financial Agreement & Memorandum of Understanding between the Montana Department of Administration and MSUB states

“The parties agree to monitor the fundraising progress and when sufficient funds have been committed such that the parties can estimate the date when the matching funds will be available, Department of Administration will initiate design to proceed such that the project can be bid in a timely manner once Montana State University Billings is able to commit the full matching funds.”

The MSUB Foundation has raised the required \$5M match. MSUB is ready to move the project forward into the design development phase.

Project Cost

Current authorization	\$15.000 M
Proposed Budget Amendment	<u>\$ 2.100 M</u> Requires OBPP Approval
Total Amended Project Cost	\$17.100 M

Funding Sources

Legislative Appropriation	\$10.000 M
MSUB Foundation*	\$ 5.000 M
MSUB Student Equipment Fees	<u>\$ 2.100 M</u> Requires BOR Approval
Total Funding Sources	\$17.100 M

*MSUB Foundation Funding Sources

Cash Contributions in hand	\$ 3.0 M
Signed Pledges**	\$ 1.5 M
Grants	<u>\$.5 M</u>
Total	\$ 5.0 M

**The MSUB Foundation guarantees the \$5M and has secured a financial line of credit to bridge timing issues with collection of multi-year pledges.