

## SUBMISSION FORM

### University System/Employee Intellectual Property Joint Participation MUSP 407

This form is to be submitted with any Board of Regents item whereby a campus seeks the approval of an agreement with or arrangement regarding an employee pursuant to 20-25-109 MCA and Regents Policy 407.

When the submission concerns trade secrets or confidential business information, or any other matter entitled to privacy under state or federal law (e.g., the federal statute known as Bayh/Dole) the submitting campus may request consideration of the submission, in whole or in part, in executive session.

The submitting campus should also provide the Commissioner a copy of the contract(s) that form the basis for the cooperative arrangement for which approval is sought. Submission of the contract does not indicate a conclusion that all or part of the contract is a public document and the question of whether it is in whole or in part protected from public disclosure will be evaluated on a case by case basis.

1. Summarize the nature of the intellectual property that was developed by the employee seeking approval. Indicate the sources of funding for the research that resulted in this invention.

**Yellow Bay Technologies, LLC (YBT) has developed an apparatus and methodology for real time monitoring of aquaculture operations. It does not contain any intellectual property protected by UM patent. YBT is working to commercialize this product.**

2. a. Name(s) of the university employee(s) involved.

**Dr. Cody Youngbull, Full Research Professor in the Division of Biological Sciences; Organismal Biology, Ecology, and Evolution, University of Montana - Flathead Lake Biological Station.**

- b. Name(s) of business entity(ies) involved.

**Yellow Bay Technologies LLC, a Montana limited liability company**

3. The university and employee(s) are seeking approval for (check as many as appropriate):

- a. The employee to be awarded equity interest in the business entity.
- b. The employee to serve as a member of the board of directors or other governing board of the business entity.

- c. The employee to accept employment from the business entity.
  - d. Other. Please explain.
4. a. Summarize the nature of the relationship between the university and the business entity (e.g., the entity is licensing the intellectual property from the university, the entity is co-owning the intellectual property with the university)

**Yellow Bay Technologies, LLC plans to enter into a Sponsored Research Agreement with UM for the research and analysis of apparatus and methodology for real time monitoring of aquaculture operations. If new intellectual property is discovered or developed during the sponsored research, proper invention disclosures will be made to the University and to YBT. At present, YBT materials and products do not require licensing from the University of Montana because no UM intellectual property contribution has been made.**

**The benefits to UM and the State of Montana arising from the proposed activities of Yellow Bay Technologies are:**

- 1. Yellow Bay Technologies will be a research sponsor for significant research activities at the SensorSpace Environmental Sensor Lab located at the Flathead Lake Biological Station. There is the potential for UM employees to contribute intellectual property improvements during these research activities.**
- 2. There is substantial demand for Yellow Bay Technologies products within the aquaculture industry. Growth of the company may result in modest job creation within the State of Montana.**
- 3. The relationship with Yellow Bay Technologies, LLC brings a new collaboration and the possibility for new technologies. This is also an opportunity to broaden the research landscape at UM and the region, while providing the potential for economic development.**