

Attachment 1: Board of Regents Policy: Physical Plant Section 1003.7

This Authority is for an amount greater than \$350,000, which requires the following additional information:

1. Project Description:

- a. This project is for the partial remodel of Mathews Hall, including the replacement of nearly all existing windows, updating the east wing restrooms, LED lighting upgrade, and upgrading heating control.

2. Cost Estimate:

- a. Estimated Cost: This project has an estimated cost of \$1,000,000.

Construction	\$840,000
Consultant Fees	\$ 90,000
<u>Contingency</u>	<u>\$ 70,000</u>
Total	\$1,000,000

3. Funding Sources

- a. Montana Western has identified auxiliary funding through the refinancing of previous debt obligations.

4. Space Utilization

- a. Space utilization will not change as a result of this project and no additional square footage will be gained. Existing space will be updated and made more comfortable for its current use type.

5. Projected Use for Available Residual Space

- a. (Not applicable to this request)

6. Projected O&M Costs and Proposed Funding Sources

- a. All operations and maintenance costs will be paid from the Residence Life operating budget. This project will reduce the O&M costs associated with Mathews Hall.