

March 5-6, 2020

ITEM 187-2704-R0320

Request for Authorization to Design and Purchase New Boilers for MSUB Library and Liberal Arts Buildings; Montana State University Billings

THAT

The Montana Board of Regents authorizes MSU-Billings to expend funds to design and purchase two new boilers to serve the MSUB Library and Liberal Arts Buildings. This request is for a total of \$750,000.

EXPLANATION

The boilers which service the Library and Liberal Arts Buildings are in need of replacement. The boilers are in a condition where repairs are no longer feasible. The boilers are now both leaking again, and it has become an urgent situation.

The financing will come from the Board of Investments Intercap Loan Program and the existing facilities operating budget will cover the annual debt service.

ATTACHMENTS

Attachment #1 – Board Policy 1003.7 Requirements