

May 20, 2020

ITEM 188-1013-R0520

Request for Authorization to Increase Spending Authority for Pantzer Hall Renovation and Upgrade Project, University of Montana

THAT

The Board of Regents, consistent with the provision of MCA 18-2-102 (2)(b), , and Board of Regents Policy 1003.7, authorize the University of Montana-Missoula to increase the project budget to renovate and upgrade Pantzer Hall. This request is for an increase to the project authority amount from \$2,200,000 to \$2,800,000.

EXPLANATION

1. At the November 2019 meeting, the Montana Board of Regents authorized the University of Montana to spend up to \$2,200,000 to renovate and upgrade Pantzer Hall (ITEM [185-1002-R1119](#)).
 2. The original authorization in November 2019 was based on preliminary program and cost estimate for the projected scope of work. The bids received for this project exceeded the authority available. This request is to increase the project authority to cover these additional costs. This will require an increase in authority of \$600,000.
 3. The increase needed for this project will be funded with bond proceeds.
 4. No state funds will be used for this project or for operations and maintenance of this facility.
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ATTACHMENTS

Attachment #1: Board of Regents Policy: Physical Plant B Section 1003.7