

Scope of Work	Defined Scope of Work. Written agreement includes T&C's and definition of goods and services provided by MSUB.	Broad general intent. Donor's Intent as agreed upon.
Fund Administration	Deposited to university account and administered by MSUB. Grant often provides specific funds for salaries or wages through University Payroll. Sponsor can audit.	MSUB Foundation Receives. MSUB requests reimbursement after expenditure. Rare audit provisions or requirement to report detailed budgets.
Reporting	Specific requirements.	Limited reporting, typically narratives for stewardship purposes, but may include outcomes. Some financial reporting.
Key Words	Transactional. Audit. Revocable. Human Subjects. Technical Detailed Progress Reports. Timeline. Government. Research.	Charitable. Gift. Individual. Endowment. Irrevocable. Completion Reporting.

*Exceptions – Montana Health Care Foundation views MSUB and MSUB Foundation as separate entities allowing us to submit two applications per cycle.