

## ATTACHMENT #1 – Board of Regents Policy: Physical Plant B Section 1003.7

This authority request is for an amount greater than \$350,000, which requires the following additional information:

(a) Project Description:

The scope of this project is the same as previously approved. This authority increase is to cover unexpected construction increases the industry is experiencing locally and nationally where material prices are rising every week it seems and delivery/shipping is also so unpredictable.

(b) Cost estimate and Funding Sources:

Construction Increase	1,470,000.00
Moving Costs	30,000.00
<u>Contingency</u>	<u>100,000.00</u>
PROJECT INCREASE	\$1,600,000.00

This project increase will be financed as follows:

Revenue Bond Proceeds	\$1,600,000
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(c) Programs served, enrollment data, projected enrollments:

This administrative swing space will house the occupants of the east half of Lommasson building that will be displaced when Lommasson is partially demolished for the construction of a new Dining Facility.

(d) Space Utilization Data:

Administrative offices and staff displaced by the first phase of Lommasson demolition will be housed in Aber Hall floors 1 to 6.

(e) Projected use for available residual space:

(Not applicable to this project)

(f) Projected O&M Costs and proposed funding sources:

Existing operations & maintenance costs will not be impacted by this project.