

May 26-27, 2021

ITEM 194-104-R0521

Request for Approval of the 2023 Biennial Budget Recommendations

THAT

The Board of Regents adopts the 2023 Biennial Budget Recommendations for setting tuition and fees, allocating state appropriations, and distributing performance funding.

EXPLANATION

The 2023 Biennial Budget Recommendations are summarized in the following categories:

Tuition

- Freeze resident undergraduate tuition in FY 2022
- Increase resident undergraduate tuition 3% in FY 2023
- Increase resident graduate and non-resident tuition rates up to 5% annually on each campus

Fees

- Hold annual increases to mandatory fees at or below 3% on each campus
- Approve increases to program and course fees, as well as other designated fees including room and board

State Appropriations

- Allocate \$8.5M of state appropriations to the MUS Ed. Units to address present law adjustments, including \$2M for the pay plan, for a total of \$10.5M
- Key points: 1) systemwide reductions based on 3-year average resident enrollment; 2) provide an adjustment to specific campuses to address inequities related to state funding per resident student; and 3) distribute pay plan funding based a 55 cent per hour increase

Performance Funding

Allocate \$13.5M out of the designated \$15M based on performance funding metrics

ATTACHMENTS

- Attachment #1: Campus Tuition & Fee Schedules
- Attachment #2: State Appropriation Allocations
- Attachment #3: Performance Funding