

**November 18, 2021**

**ITEM 197-105-R1121**

**Revision to BOR Policy 940.9.1 – Use of Plant Funds for Projects Under \$75,000**

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**THAT**

The Board of Regents repeals BOR Policy 940.9.1 and incorporates its contents into BOR Policy 940.9.2.

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**EXPLANATION**

The proposal to repeal this policy comes from an effort to clean-up, consolidation, and modernization BOR policy. This policy establishes a spending threshold at which a president or chancellor of an institution may authorize expenditures for renovation and maintenance on a campus. The contents of this policy will be included within an adjoining policy that establishing the threshold spending levels that require commissioner and regental approval.

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**ATTACHMENTS**

Attachment #1: Revised BOR Policy 940.9.1