

January 6, 2022

ITEM 198-1004-R0122

**Request for Authorization to Increase Spending Authority for Montana Museum of Art and Culture (MMAC);
University of Montana-Missoula**

THAT

Consistent with Board of Regents Policy 1003.7, the Board of Regents of the Montana University System authorizes the University of Montana – Missoula to increase its Spending Authority for the Museum of Art and Culture (MMAC) from \$10.0M to \$14.272M. This request is for \$4.272M in additional authority over the \$10M granted previously.

EXPLANATION

1. The Montana Museum of Art and Culture (MMAC) is a new structure to be located on the University of Montana, Missoula campus. The 59th Legislature, HB 5 granted \$6.0 M in authority only to build this structure (privately funded).
 2. The 67th Legislature, HB5 granted MMAC an additional \$2.0M in authority only (privately funded) for a total of \$8.0M in authority.
 3. The November 2021 BOR granted MMAC an additional \$2.0M in authority (Item# 197-1007-R1121) to go from \$8M to \$10M in authority.
 4. Bids for the MMAC were opened Dec. 9, 2021 and the low bidder was Swank Enterprises of Kalispell at \$11.97M. With soft costs included, the project cost is \$14.272M.
 5. This BOR request is for \$4.272M in additional authority.
 6. The project is fully funded from private sources for the full \$14.272M.
 7. A corresponding \$4.272M in legislative authority will be requested from the Budget Director per MCA 17-7-211 or other supportive MCA statute.
 8. No additional O&M costs are requested
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ATTACHMENTS

Attachment #1: BOR Policy: Physical Plant B Section 1003.7