

ATTACHMENT #1 – Board of Regents Policy: Physical Plant B Section 1003.7

This authority request is for an amount greater than \$500,000, which requires the following additional information:

(a) Project Description:

The Montana Museum of Art & Culture is a new structure, approved by the 59th Legislature. The Museum is being built to showcase the extensive art collection of the University to students and the general public for their education and enjoyment. Students of UM will be able to study the artwork and take classes in the new Museum. MMAC will also house the Museum Director and Curator. A loading dock and art lab will allow for safe arrival and handling of new art exhibits and readiness for exhibition in the upper galleries. Students will gather valuable instruction in the handling and curation of art work. The Museum is also designed to accommodate K-12 grade school students from the surrounding community to be bused in and have guided tours of the artwork on display. This will augment their art education from school and create a better awareness of the various kinds of artwork available to them to study and learn from.

(b) Cost estimate and Funding Sources:

Consultant Fees	900,000.00
Construction Cost	12,000,000.00
<u>Admin. fees, permits, FFE, contingency</u>	<u>1,372,000.00</u>
PROJECT COST	\$14,272,000.00

This project will be fully funded with private funds

(c) Programs served, enrollment data, projected enrollments:

The Museum will be able to handle 50 students per class period in the round classroom and art teaching lab. It will also be able to handle up to 50 students/general public per exhibition time slot in the galleries.

(d) Space Utilization Data:

The Museum will create 17,000SF of new space, of which 10,000SF is above grade and fully finished. The other 7,000SF in the basement is comprised of mechanical/electrical rooms and unfinished space for the future.

(e) Projected use for available residual space:

(Not applicable to this project)

(f) Projected O&M Costs and proposed funding sources:

Operations & maintenance costs will covered by a \$1.5M private endowment.