

June 20, 2022

ITEM 200-1001-C0622

Request for Authority to Increase Spending for a New Dining Facility – University of Montana-Missoula

THAT

Consistent with the Board's authority to manage and control the Montana University System, Board of Regents Policy 1003.7, and MCA 20-25-302, the Board of Regents of the Montana University System authorizes the University of Montana – Missoula to increase its Spending Authority for a New Dining Facility from \$40,000,000 to \$47,000,000.

EXPLANATION

1. The Board of Regents authorized UM-Missoula to spend up to \$27,000,000 in May 2021 (Item # 194-1011-R0521) for the Construction of a New Dining Facility at UM-Missoula. This authority also includes the demolition of parts of Craig Hall & Lommasson Center to make land available for the New Dining Facility.
 2. Swank Enterprises won the bid for demolition of Craig & Lommasson for \$3.425M and that work is well underway and about 85% complete.
 3. The Board of Regents authorized UM-Missoula to spend up to \$40,000,000 in May 2022 (Item # 200-1024-R0522) in anticipation of bids being opened May 26th, 2022.
 4. Bids for Dining Facility were opened on May 26th, 2022 and Swank Enterprises was the lowest responsible bidder at \$38,670,000. Including Architect fees, Craig/Lommasson demolition costs, permits, supervision etc. the project total is now \$47,000,000.
 5. UM-Missoula wishes to award a contract to the bidder within 30 days after bid opening in order to secure this bid price from increasing further due to the current volatility in material pricing. Further negotiations with the contractor to conduct value engineering to reduce cost without a loss of quality to the end product will also be performed.
 6. This project will be funded by University Bonds.
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ATTACHMENTS

Attachment #1: Board of Regents Policy: Physical Plant B Section 1003.7