

March 10-11, 2022

ITEM 199-1503-R0322

Request for Authorization to Renew Operating Agreement between Montana Technological University and Montana Tech Foundation; Montana Technological University

THAT

Consistent with Board of Regents Policy 901.9, the Board of Regents authorizes Montana Technological University to enter into a new agreement with the Montana Tech Foundation. This agreement replaces the existing agreement.

EXPLANATION

Board of Regents Policy 901.9 – Campus Affiliated Foundations requires that Montana University System campuses and their affiliated foundations enter into a public, written agreement that: (1) outlines the relationship between the two entities; (2) incorporates an appropriate balance of foundation independence and Board of Regents’ oversight; and (3) defines appropriate foundation activities. This agreement shall be reviewed and approved by the Board of Regents at least every two years

Montana Technological University recognizes the Montana Technological University Foundation as the official development office for the campus as outlined in this agreement and seeks approval of the operating agreement.

ATTACHMENTS

Attachment #1: Operating Agreement