

Attachment 1: Board of Regents Policy – Physical Plant Section 1003.7

This authority is for an amount greater than \$500,000, which requires the following additional information:

(a) Project Description:

MSU wants to plan and design a project to expand student housing facilities. Additional student housing is needed to accommodate current demand, allow for future enrollment growth, and provide swing space for MSU to begin renovating its older residential facilities.

(b) Cost Estimate and Funding Sources:

Estimated Cost: \$6,000,000

Funding Sources: Programming and design work will be funded with auxiliary housing revenues in excess of ongoing operational needs and debt service obligations. No state appropriated funds or tuition revenues will be utilized in this project.

(c) Program Served, Enrollment Data, Projected Enrollment:

MSU has strong enrollment growth, which in turn has resulted in growth in occupancy across the housing system which consists of Residence Life and University Student Apartments. During the past 10 years, Residence Life has averaged 96% occupancy while University Student Apartments has averaged 95% occupancy.

(d) Space Utilization Data:

University Student Housing has consistently been at, or near, capacity for 10 years, leaving almost no flexibility to accommodate increases in demand from non-freshmen students or to conduct maintenance or renovations.

(e) Projected Use for Existing Space Made Available:

N/A

(f) Projected Operations & Maintenance Costs and Funding Sources:

This item requests authorization for programming and design only – it does not authorize construction, financing or any operations & maintenance funding for this project.