

September 21-22, 2022

**ITEM 202-101-R0922**

**Request for Authorization to Utilize Non-County Financial Institution; OCHE/MUS**

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**THAT**

Consistent with 20-15-308, MCA, the Board of Regents approves Flathead Valley Community College's request to utilize a non-county financial institution.

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**EXPLANATION**

Flathead Valley Community College (FVCC) deposits district funds with the Flathead County Treasurer, which manages cash accounts for all county organizations. However, county financial requirements limit credit card processing options and prohibit FVCC from utilizing more flexible and widely available banking services. For example, the FVCC bookstore uses software Flathead County will not support after October 1, 2022. To continue accepting credit cards in the bookstore and to provide additional payment options for the other services on campus, FVCC requests authorization from the Board of Regents to utilize a non-county financial institution. Under 20-15-308, MCA, a community college may deposit district funds with other non-county financial institutions upon approval of the Board of Regents. The FVCC Board of Trustees approved utilizing a non-county financial institution on July 25, 2022, pending approval by the Board of Regents. OCHE also recommends approval of FVCC's request.

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**ATTACHMENTS**

None