

May 17-18, 2023

ITEM 206-2301-R0523

Request for Authorization to Execute Lease Extensions at the Joseph M. Hartmann Memorial Ranch in Phillips County MT for the Benefit of Northern Ag Research Center; Montana Agricultural Experiment Station (MAES)

THAT

Consistent with the Board's authority to manage and control the Montana University System and in accordance with BOR Policy 1003.6, the Board of Regents authorizes Montana State University-MAES to extend two existing agricultural/grazing leases with Jim Robinson and Brian Robinson.

EXPLANATION

1. Jim Robinson leases approximately 5,562 acres and Brian Robinson leases approximately 6,405 acres of the Hartmann Ranch.
 2. The existing leases expired April 1, 2023 and are in a month-to-month status.
 3. The lease renewals will be for a 10-year term beginning January 1, 2024 and expire on December 31, 2034 in order to sync up with the grazing seasons.
 4. The current cash lease rate is \$20 per animal unit (AU) on an annual basis or 4.5 acres per AU which is consistent with Fair Market Value. Rent is paid bi-annually on April 1 and November 15.
 5. Fair Market Value and lease rate will be evaluated every 5 years of the lease term.
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ATTACHMENTS

None