HEADWATERS TECH HUB



The **Headwaters Regional Technology and Innovation Hub's** ambition is to be the global leader in smart, autonomous, photonic remote sensing technologies. This core technology sits at the intersection of Key Technology Focus Areas 1 and 5 and addresses challenges in national defense, management of critical natural resources (agriculture, forestry, water, and minerals), disaster prevention and mitigation, and industry efficiency and safety.

PARTNERS

State Tribal Economic Development Commission



























PARTNERS









SALISH KOOTENAI COLLEGE













AMERICA'S FRONTIER FUND





TECH

U.S. Economic Development Administration

247 unique applications:

124 applications for **both** Designation and Strategy Development Grants

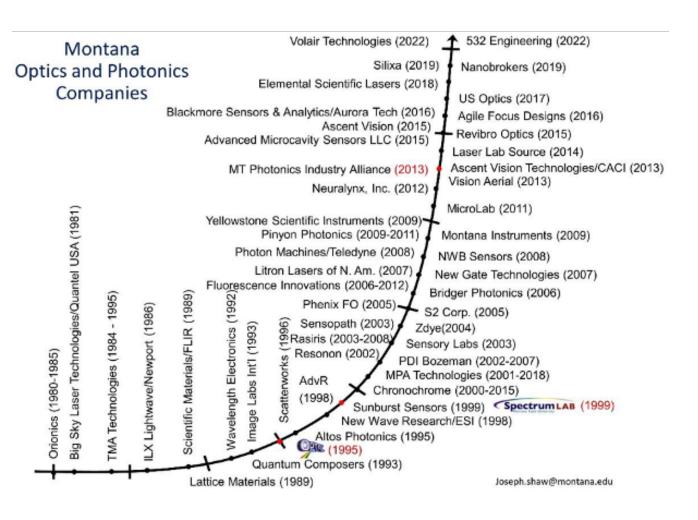
68 applications for a Tech Hubs Designation only

55 applications for Strategy Development Grants only



Montana Photonics

Industry Alliance



What does designation mean?

Follow-on funding

- \triangleright Can apply for an **initial implementation award of \$50-75m** (w/ 10% match) to be expended over 2-5 years.
- Congressional authorization for follow-on funding up to \$500m per hub over the next decade.
- Competitive preference in Build to Scale and other EDA programs.

Foreign Direct Investment

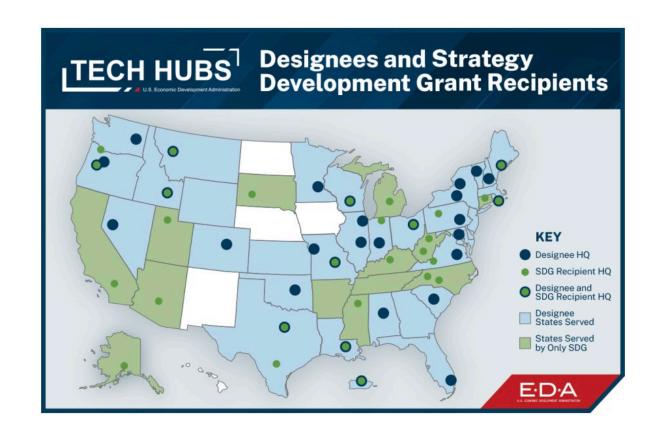
- Dedicated presence at the SelectUSA Summit
- Technical assistance increasing FDI interest

Intellectual Property Guidance

- > US Patent and Trademark Office ambassador
- Additional technical assistance on IP

Export Assistance

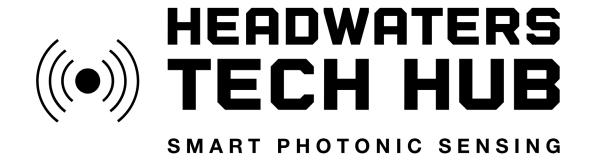
US Export Assistance Centers piloting Tech Hub trade specialists



Implementation Award Application

- > Application <u>due</u> February 29th, 2024.
- Will include 3-8 "tightly aligned" projects that aim to address the hubs inhibitors to global competitiveness.
- Component projects fit into four broad categories: i) workforce development, ii) business and entrepreneur development, iii)technology development and maturation, and iv)infrastructure

Phase 1: Designation Phase 2: Implementation Project quality, ability to execute, and private sector integration (16 pts) Technology-based potential of the region for global competitiveness (15 pts) Impact on economic and national security (16 pts) Impact on economic and national security of the entire United States (6 pts) Role of the private sector (6 pts) Investment and policy commitments (16 pts) Composition & capacity of the regional workforce (6 pts) Developing, recruiting, and retaining talent and workforce (8 pts) Innovative "lab-to-market" approaches (6 pts) Capital formation, deployment, and access (8 pts) Equity & diversity (6 pts) Equity and diversity (8 pts) Regional coordination & partnerships (6 pts) Governance, leadership, and evaluation (8 pts)



Dr. Joe Shaw Professor and Director of the Optical Technology Center, MSU

Paul Gladen Director, Accelerate Montana

Scott Osterman Director, Montana Department of Commerce