

January 11, 2024

ITEM 210-1001-R0124

Request for Authorization to Renew the Off-Campus Lease for the Department of Intercollegiate Athletics (Tennis); University of Montana

THAT

Consistent with the Board's authority to manage and control the Montana University System and in accordance with BOR Policy 1003.6, the Board of Regents authorizes the University of Montana Missoula to renew the lease agreement with Peak Racquet Center at Peak Health and Wellness Center, LLC, 5000 Blue Mountain Road, Missoula, Montana, 59804.

EXPLANATION

1. Since 2012, the University of Montana intercollegiate tennis program has needed to lease three indoor-tennis courts to provide its Division I tennis athletes a place to practice when bad weather prevents the athletes from practicing outdoors.
 2. The leased premises are located at the Peak Racquet Center at Peak Health and Wellness Center, LLC, 5000 Blue Mountain Road, Missoula, Montana, 59804, the only indoor tennis facility in Missoula, MT.
 3. The existing lease addendum ends December 31, 2023 and the University of Montana tennis program would like to continue leasing the same premises, under a three-year addendum beginning January 1, 2024 and terminating December 31, 2026.
 4. The terms of the lease provides court times exclusively reserved for UM Tennis athletes.
 5. The cost of the lease is \$26,780 each year. This cost is reasonable based upon the opportunity cost of the forfeited court times that could otherwise have been sold to public tennis memberships by the Lessor.
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ATTACHMENTS

- Attachment #1: Original Lease Agreement
- Attachment #2: Lease Addendum