

May 21, 2025

**ITEM 218-2302-R0525**

**Request for Authorization to Renew a Grazing Lease on Behalf of MAES (Montana Agricultural Experiment Station) in Madison County; Montana Agricultural Experiment Station**

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**THAT**

Consistent with BOR Policy 1003.6, the Board of Regents of the Montana University System authorizes Montana State University to renew a grazing lease agreement for MAES (Montana Agricultural Experiment Station).

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**EXPLANATION**

1. MAES is requesting to renew a land lease with DNRC (Department of Natural Resources & Conservation) for approximately 5 acres located in Madison County, with known legal description S16, T03 S, R01 E, E2E2NE4NE4, for grazing purposes. MAES will be leasing land from DNRC.
2. The lease renewal terms take effect on March 1, 2025, for a period of ten (10) years, then renewable for an additional five (5) year period thereafter upon written consent of both parties.
3. This lease renewal shall take effect once BOR approval is obtained.
4. This is a zero-cost grazing lease on 5 acres.
5. The lease advances the land grant mission of Montana State University and the agricultural partnership and research efforts for MAES sites across the state.
6. The lease satisfies the requirements in BOR Policy 1003.6 by requesting approval for leases that exceed (2) years in duration or for which total lease payments will exceed \$25,000 annually.

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**ATTACHMENTS**

Attachment #1: Exhibit A