

Attachment 1: Project Details (BOR Policy 1003.7)

This authority is for an amount greater than \$500,000, which requires the following additional information:

(a) Project Description:

The project will design renovations, address major maintenance improvements, and analyze new facilities to address deficiencies in the student housing inventory and to improve student housing facilities in the interest of student success.

(b) Cost Estimate and Funding Sources:

Design	\$6,500,000
Construction	N/A
Furnishings/Equipment	N/A
Administrative Costs & Contingency	500,000
Total	\$7,000,000

Funding Sources: This work will be paid for with auxiliary revenue reserves.

(c) Program Served, Enrollment Data, Projected Enrollment:

The housing inventory on the Bozeman campus serves students across all colleges and at all different points in their academic experience.

(d) Space Utilization Data:

On-campus housing continues to be in high demand with occupancy rates of 91% to 96% during the last five years. Market analysis completed by MSU and contracted consultants' forecasts continued demand and need for inventory to meet student interest in living on campus.

(e) Projected Use for Existing Space Made Available:

Existing spaces will be studied to determine which units may need to be vacated or otherwise made available as part of this project.

(f) Projected Operations & Maintenance Costs and Funding Sources:

No additional state-funded operations and maintenance will be requested as a result of this project.