

May 20, 2026

ITEM 224-2004-R0526

Request for Authorization to Renew and Modify a Ground Lease for the Montana Fish, Wildlife and Parks (FWP) Department Located at 1400 S. 19th Avenue, Bozeman; Montana State University

THAT

Consistent with BOR Policy 1003.6, the Board of Regents of the Montana University System authorizes Montana State University to renew and modify the ground lease with Montana FWP.

EXPLANATION

1. MSU and FWP entered a long-term ground lease on August 1, 1986, for a 20-year term, and was renewed for an additional 20 years, which extended the term through July 31, 2026.
 2. The renewal lease term will be extended for an additional 20 years commencing on August 1, 2026, and expiring on July 31, 2046.
 3. This is a zero-cost ground lease that provides benefits to MSU through educational and research opportunities, including internships, data sharing, and joint research projects.
 4. The lease boundary will be modified and updated to provide MSU and FWP with clear boundary lines while preserving space on MSU's campus for future development.
 5. MSU is in adherence to BOR Policy 1003.6 by requesting approval for leases that exceed 2 years in duration or for which total lease payments will exceed \$25,000 annually.
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ATTACHMENTS

Attachment #1: Lease Abstract