

**Attachment 1: Project Details (BOR Policy 1003.7)**

This authority is for an amount greater than \$500,000, which requires the following additional information:

**(a) Project Description:**

The project will construct renovations, major maintenance improvements, and new facilities to address deficiencies in the student housing inventory and to improve student housing facilities in the interest of student success.

**(b) Cost Estimate and Funding Sources:**

Design	\$0
Construction	\$3,200,000
Furnishings/Equipment	N/A
Administrative Costs & Contingency	\$300,000
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Total	\$3,500,000

Funding Sources: The project will be paid for using auxiliary revenues.

**(c) Program Served, Enrollment Data, Projected Enrollment:**

The housing inventory on the Bozeman campus serves students across all colleges and at all different points in their academic experience.

**(d) Space Utilization Data:**

On-campus housing continues to be in high demand with occupancy rates of 91% to 96% over the last five years. Market analysis completed by MSU and a contracted consultant forecasts continuing demand and opportunities to meet student needs with new housing facilities.

**(e) Projected Use for Existing Space Made Available:**

Existing housing locations will undergo preparation to install and upgrade utilities, including removal of dilapidated housing and associated work.

**(f) Projected Operations & Maintenance Costs and Funding Sources:**

No additional operations and maintenance funding will be requested as a result of this project.