November 19-20, 2026

ITEM 227-2007-R1126

Request for Authorization to Construct New Student Housing; Montana State University

THAT

Consistent with MCA 20-25-302 and BOR Policy 1003.7, the Board of Regents authorizes Montana State University to spend up to $55,000,000 to construct new student housing to expand inventory on the Bozeman campus.

EXPLANATION

1. MSU received authorization in ITEM 203-2006-R1122 to evaluate student housing facilities and develop designs to better meet the demand for student housing through new inventory.
2. Through the planning efforts, MSU has identified priorities for continued reinvestment in improving existing housing inventory to modernize facilities and address deferred maintenance. MSU also identified a need to replace the most deficient housing with new facilities and provide additional capacity to address continuing demand for student housing.
3. On-campus housing continues to be in high demand with occupancy rates of 91% to 96% during the last five years. Market analysis completed by MSU and contracted consultants' forecasts continuing demand and opportunities to meet student needs with new housing facilities.
4. MSU received authorization in ITEM 222-2001-R0126 for $5,000,000 for planning and design for renovation, deferred maintenance, and new construction projects.
5. Consistent with that request, MSU has advanced site planning, utilities and facility design of a 301-bed new, student housing facility to address growing student demand for on-campus housing and to allow for deferred maintenance activities to occur in multiple housing facilities.
6. The work will be paid for using auxiliary revenues and bond financing.

ATTACHMENTS

Attachment #1: Physical Plant 1003.7