Attachment 1: Project Details (BOR Policy 1003.7)
This authority is for an amount greater than $1,000,000, which requires the following additional information:

(a) Project Description:
The project will construct new student housing to expand the student housing inventory and to improve student housing options in the interest of student success.

(b) Cost Estimate and Funding Sources:

Design (Existing Authority)	$5,000,000
Construction	$53,500,000
Furnishings/Equipment	$1,500,000
Administrative Costs & Contingency	$1,000,000
Total	$61,000,000

Funding Sources: The project will be paid for using auxiliary revenues and bond financing.

(c) Program Served, Enrollment Data, Projected Enrollment:
The housing inventory on the Bozeman campus serves students across all colleges and at all different points in their academic experience.

(d) Space Utilization Data:
On-campus housing continues to be in high demand with occupancy rates of 91% to 96% over the last five years. Market analysis completed by MSU and contracted consultants' forecasts continuing demand and opportunities to meet student needs with new housing facilities.

(e) Projected Use for Existing Space Made Available:
No spaces will be vacated or otherwise made available as part of this project. Existing deficient facilities were removed eliminating deferred maintenance.

(f) Projected Operations & Maintenance Costs and Funding Sources:
No additional operations and maintenance funding will be requested as a result of this project.