

MINUTES OF THE BOARD OF REGENTS
OF HIGHER EDUCATION
MONTANA UNIVERSITY SYSTEM

Conference Call Meeting

DATE: September 4, 1985

TIME: 8:00 a.m.

LOCATION: Office of Commissioner of Higher
Education
33 South Last Chance Gulch
Helena, Montana

REGENTS PARTICIPAT- Chairman Morrison, Regents McCarthy
ING BY TELEPHONE Redlin, Hurwitz
CONFERENCE CALL:

PRESENT IN COMMIS- Regent David Paoli,
SIONER'S OFFICE Acting Commissioner of Higher
Education Carrol Krause,
Deputy Commissioner Jack Noble

REGENTS ABSENT: Lind, Scully

Chairman Morrison determined a quorum was present, and called the meeting to order at 8:09 a.m.

At Chairman Morrison's request, Deputy Commissioner Noble reviewed the material sent previously to the Regents. Item 48-004-R0885, Bond Resolution; Montana University System before the Board for action amends the amount previously authorized in Item 48-002-R0785 for computer and equipment acquisitions from \$9.1 million to \$9.4 million. Mr. Noble explained Eastern Montana College has identified additional revenues that can be pledged to the issue for the purchase of mainframes, and the favorable interest rate which

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will allow more bonds to be issued than was originally estimated as reasons for the increased authorization. The Regents are asked to approve the increased authorization at this time because it is anticipated the issue will go to market prior to the Regents' regularly scheduled September meeting.

On motion of Regent Hurwitz, Item 48-004-R0885 was approved.

Mr. Noble reported briefly on bonding activities at the University of Montana and Eastern Montana College. He stated comprehensive reports on System bonding will be made in the Budget Committee meetings on September 12-13, 1985.

The meeting adjourned at 8:15 a.m. The next regularly scheduled meeting of the Board is September 12-13, 1985, in Helena, Montana.

APPROVED:

Chairman, Board of Regents of Higher
Education, Montana University System

Secretary

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