

FY05 Budget Update
July 8, 2004
The University of Montana-Helena College of Technology

	FY04 Budgeted	FY05 Estimated	Change	Comments/Explanation
Enrollment	FY04 enrollment numbers are actual.			
Resident FTE	732	757	25	
Nonresident FTE	5	6	1	
WUE FTE	9	6	-3	
Total FTE	746	769	23	
Revenue				
General Fund	2,263,794	2,252,632	(11,162)	Per COE Allocation
Millage	0	0	0	
Carry back	0	0	0	
Tuition	1,537,878	1,635,391	97,513	
Scholarship & Fellowships	85,000	85,000	0	
Interest Earnings	21,000	8,000	(13,000)	
Other	0	0	0	
Campus Transfers	575,950	516,403	(59,547)	SGI and Backfill
Total Revenue	4,483,622	4,497,426	13,804	
Expenditures Changes				
Cost Increases				
Salary Annualization - FY05		5,901		
Faculty Salary Increases/\$500		7,250		
Sal Increases - Class & A/P		6,633		
Insurance/Benefit Increases		40,497		Health Insurance and Worker's Comp
Faculty Promotions/Floors		9,380		
Faculty Market/Equity		0		
MAP		2,434		
Total Salary & Benefits	3,531,088	3,603,183	72,095	
Less:		(12,837)	(12,837)	Reduced Assoc Dean position
		(10,000)	(10,000)	Reduced number of summer sections
		(10,000)	(10,000)	Reduced professional dev, acad support
Scholarships and Fellowships	85,000	85,000	0	
Natural Gas/Electricity	135,523	163,519	27,996	
Library Materials	24,350	29,425	5,075	
Fixed Costs	45,385	46,322	937	
Bad Debt	20,000	25,000	5,000	
Local Utilities	18,015	16,929	(1,086)	
Campus Transfers	0	0	0	
Budget Reserves	107,269	71,009	(36,260)	
Other	512,992	489,876	(23,116)	Reductions in operating costs
Priorities/Investments	0	0	0	
Total Expenditures	4,479,622	4,497,426	17,804	