

**FY05 Budget Update**  
**July 8, 2004**  
**Montana Agricultural Experiment Station**

	FY04 Budgeted	FY05 Estimated	Change	Comments/Explanation
<b>Enrollment</b>				
Resident FTE				
LD				
UD				
COT				
G				
Nonresident FTE				
LD				
UD				
COT				
G				
WUE FTE				
<b>Total FTE</b>				
<b>Revenue</b>				
General Fund	10,279,958	10,451,174	171,216	
Millage				
Sale of Merchandise	931,976	939,881	7,905	
Federal Appropriations	2,022,075	2,022,078	3	
Tuition				
Scholarship & Fellowships				
Interest Earnings	192,877	189,472	(3,405)	Actual interest revenue received YTD 36,428 which creates a revenue shortfall of (148,044). The FY05 interest revenue shortfall is anticipated to be approximately (145,000)
Other/COA Operating Revenue Fee	35,000		(35,000)	Since the FY03 budget reduction included all of the MAES capital budget the COA Operating Fee is now be routed to an R&R fund for equipment replacement.
Campus Transfers	0	0	0	
<b>Total Revenue</b>	<b>13,461,886</b>	<b>13,602,605</b>	<b>140,719</b>	
<b>Expenditures Changes</b>				
Cost Increases				
Salary Annualization - FY05		8,000		
Faculty Salary Increases/\$500		14,570		
Sal Increases - Class & A/P .25/hr		27,597		
Insurance/Benefit Increases		98,842		
Promotions/Floors		6,833		
Market/Equity				
MAP		8,945		
Total Salary & Benefits	11,119,879	11,284,666	164,787	
Scholarships and Fellowships			0	
Natural Gas/Electricity	186,194	250,323	64,129	
Library Materials			0	
Fixed Costs	93,062	111,617	18,555	

Bad Debt			0	
Security Contracts			0	
Water/Sewer	41,857	37,088	(4,769)	
Campus Transfers			0	
Budget Reserves			0	
Other	1,985,395	1,913,911	(71,484)	

<b>Priorities/Investments</b>				
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New Personnel			0	
Recruiting Initiative			0	
New Programs			0	
Disability Accommodations			0	
Retention Initiative			0	
Other			0	

<b>Total Expenditures</b>	<b>13,426,387</b>	<b>13,597,605</b>	<b>171,218</b>	
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