

FY05 Budget Update
July 8, 2004
Montana Tech of The University of Montana

| | | FY04 Budgeted | FY05 Estimated | Change | Comments/Explanation |
|-----------------------------|-----------------------------------|-------------------|-------------------|------------------|--|
| Enrollment | | | | | |
| | Resident FTE | 1773.50 | 1819.00 | 45.50 | |
| | LD | 972.41 | 997.00 | 24.59 | |
| | UD | 496.76 | 512.00 | 15.24 | |
| | COT | 247.74 | 253.00 | 5.26 | |
| | G | 56.59 | 57.00 | 0.41 | |
| | Nonresident FTE | 161.51 | 158.00 | (3.51) | |
| | LD | 57.84 | 58.00 | 0.16 | |
| | UD | 54.60 | 55.00 | 0.40 | |
| | Excess Capacity/Distance | 22.02 | 17.00 | (5.02) | |
| | COT | 4.17 | 5.00 | 0.83 | |
| | G | 22.88 | 23.00 | 0.12 | |
| | WUE FTE | 122.04 | 146.00 | 23.96 | |
| | Total FTE | 2057.05 | 2123.00 | 65.95 | |
| Revenue | | | | | |
| | General Fund | 8,169,109 | 8,399,073 | 229,964 | Per COE Allocation |
| | Millage | 798,202 | 806,553 | 8,351 | |
| | Tuition | 6,718,926 | 7,710,293 | 991,367 | Assuming 12% and 6% Increases in FY05 |
| | Scholarship & Fellowships | 1,126,520 | 1,261,702 | 135,182 | Percent Increase Based on Tuition Increase |
| | Interest Earnings | 69,274 | 69,274 | 0 | |
| Oth | Governor's Tax Credit | 39,683 | 92,426 | 52,743 | |
| | Other | 268,796 | 311,643 | 42,847 | |
| Oth | Retirement Revolving Transfer | 100,000 | 100,000 | 0 | |
| GF | RAVE | 150,000 | 150,000 | 0 | |
| | Sustainable Growth - UM Transfer | 152,410 | 148,810 | (3,600) | |
| | UM Transfer - General Fund | 924,154 | 484,521 | (439,633) | |
| | Backfill | | | | |
| | Total Revenue | 18,517,074 | 19,534,295 | 1,017,221 | |
| Expenditures Changes | | | | | |
| | Cost Increases (Decreases) | | | | |
| | Salary Annualization - FY05 | | 9,428 | 9,428 | MAP Increases |
| | Salary Increases/\$500 | | 64,780 | 64,780 | |
| | Insurance/Benefit Increases | | 141,145 | 141,145 | Health Insurance and Worker's Compensation |
| | Promotions/Floors | | 23,743 | 23,743 | |
| | Market/Equity | | 20,479 | 20,479 | \$40,958 (1/2 Percent) Amount is 1/1/05 Cost |
| | MAP | | 2,000 | 2,000 | |
| | Total Salaries and Benefits | 13,558,703 | 13,820,278 | 261,575 | |
| | Scholarships and Fellowships | 1,126,520 | 1,261,702 | 135,182 | |
| | Natural Gas/Electricity | 716,596 | 783,846 | 67,250 | |
| | Library Materials Increase | | | 0 | |
| | Fixed Cost Increases | 176,598 | 181,895 | 5,297 | |
| | Bad Debt | 106,000 | 200,000 | 94,000 | |
| | Security Contracts | 52,661 | 69,537 | 16,876 | |
| | Local Utilities | 132,000 | 132,000 | 0 | |
| Oth | Banner/Blackboard/SummitNet | 59,696 | 85,021 | 25,325 | |
| Oth | Computer/Telephone | 478,000 | 517,000 | 39,000 | |
| Oth | ICA Insurance | | 36,176 | 36,176 | Supplemental Coverage |
| Resv | Enrollment Reserves | 678,042 | 640,027 | (38,015) | |
| Oth | Other | 1,422,258 | 1,648,066 | 225,808 | |
| | Priorities/Investments | | | | |
| Npers | Personnel recharge | | 20,000 | 20,000 | WEB Master Shared with UM-Missoula |

| | | | | | |
|---------------------------------|-------------------|------------|------------|-----------|---|
| Oth | Accreditation | 10,000 | 35,475 | 25,475 | ABET and Nursing Visit |
| | New Program Costs | | 26,445 | 26,445 | Health Related |
| | New Personnel | | 76,827 | 76,827 | New Faculty - Nursing & Health Care Informatics |
| Total Expenditure Change | | 18,517,074 | 19,534,295 | 1,017,221 | |