

**FY05 Budget Update
July 8, 2004
The University of Montana-Missoula**

		FY04 Budgeted	FY05 Estimated	Change	Comments/Explanation
Enrollment					FY04 enrollment numbers are actual.
	Resident FTE	9044	9202	158	
	LD	4696	4736	40.46	
	UD	2369	2469	100.27	progression from prior years' growth
	COT	853	869	15.73	
	G	1126	1128	1.78	
	Nonresident FTE	2486	2379	-107	includes 120 targeted increase from initiatives
	LD	1239	1174	-65.17	
	UD	653	611	-42.3	
	COT	34	34	0.03	
	G	559	560	0.62	
	WUE FTE	481	535	54	
	Total FTE	12010	12116	106	
Revenue					
GF	General Fund	32,989,238	33,828,745	839,507	Per COE Allocation
	Millage	4,248,169	4,292,612	44,443	
	Carry back	1,478,826	(723,822)	(2,202,648)	Actual carryback was reduced, cost savings in FY04.
	Tuition	57,475,019	60,146,681	2,671,662	8.5% tuition increase, offset by nonresident decline.
	Scholarship & Fellowships	6,079,734	7,320,512	1,240,778	Targeted fee waivers and percent increase
	Interest Earnings	532,120	375,000	(157,120)	
Oth	Other	182,902	161,852	(21,050)	
	Transfers from other Fund Groups	638,738	1,000,000	361,262	Enhanced Business Practices & Aux Fund Balances
	Total Revenue	103,624,746	106,401,580	2,776,834	
Expenditures Changes					
	Cost Increases				
	Salary Annualization - FY05		75,890		
	Faculty Salary Increases/\$500		100,000		
	Sal Increases - Class & A/P		165,277		
	Insurance/Benefit Increases		1,072,625		Health Insurance and Worker's Comp
	Faculty Promotions/Floors		134,000		
	Faculty Market/Equity		102,000		
	MAP		110,429		
	Total Salary & Benefits	77,939,092	79,699,313	1,760,221	
	Scholarships and Fellowships	6,079,734	7,320,512	1,240,778	targeted fee waivers and percent increase
	Natural Gas/Electricity	2,442,000	2,799,300	357,300	natural gas rate increase
	Library Materials	3,142,939	3,331,515	188,576	inflation
	Fixed Costs	922,641	927,012	4,371	
	Bad Debt	148,735	161,377	12,642	
	Local Utilities	735,963	773,808	37,845	water rate increase
	Campus Transfers	2,559,033	2,000,000	(559,033)	Backfill & Strategic Growth Initiatives
	Budget Reserves	2,034,850	2,037,536	2,686	
	Other	7,619,759	6,112,957	(1,506,802)	Across-the-board and central reductions
	Priorities/Investments				
Oth	Increase Faculty Termination Pool		200,000	200,000	projected increase in number of retirees
	Recruiting Initiative		200,000	200,000	primarily non-resident recruitment
Reten	American Indian Support Svcs		108,000	108,000	aimed at increased retention, graduation
Npers	Academic Quality Initiatives		464,000	464,000	additional tenure faculty positions in core curriculum
Oth	Horatio Alger Scholarships		31,250	31,250	institutional match (\$2500 scholarships- 25

					students)
Oth	Athletics - Incr Inst Support		135,000	135,000	per approved Deficit Elimination Plan
Oth	Athletics Reserve		100,000	100,000	per Inquiry Panel Recommendations
	Total Expenditures	103,624,746	106,401,580	2,776,834	