

ITEM 119-105-R0503 Funding

Income Statement - Summary of Years 1 to 5						
	2003	2004	2005	2006	2007	Totals
Fees						
Fees (See Funding Breakdown)	\$65,273.00	\$67,883.92	\$70,599.28	\$73,423.25	\$76,360.18	\$353,539.62
Community College Dues (See Funding Breakdown)	\$600.00	\$600.00	\$600.00	\$4,676.00	\$4,676.00	\$11,152.00
Total Fund Revenue	\$65,873.00	\$68,483.92	\$71,199.28	\$78,099.25	\$81,036.18	\$364,691.62
Operating Expenses						
				Market value for pay		
Salaries and wages (4% pay increase per year until yr 3)	\$28,397.00	\$29,532.88	\$34,459.00	\$35,837.36	\$37,270.85	\$165,497.09
Employee benefits (12% of pay per Sue Hill)	\$3,407.64	\$3,543.95	\$4,135.08	\$4,300.48	\$4,472.50	\$19,859.65
Payroll taxes						\$0.00
Rent	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Equipment (See Capital Equipment Breakdown)	\$12,875.00	\$400.00	\$2,500.00	\$2,900.00	\$5,300.00	\$23,975.00
Insurance						\$0.00
Travel	\$1,878.90	\$2,243.20	\$2,390.90	\$2,390.90	\$2,390.90	\$11,294.80
Telephone	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$12,000.00
Cell Phone \$50.00 X 12	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	
Postage	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$12,500.00
Office supplies (See Office Supplies breakdown)	\$2,388.00	\$895.00	\$1,993.00	\$900.00	\$1,853.00	\$8,029.00
MAS meals (\$300*6 meetings)	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$9,000.00
MAS Retreat	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$10,000.00
Professional fees						\$0.00
Training and development	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$12,500.00
Bank charges						\$0.00
Discretionary	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$12,500.00
Miscellaneous						\$0.00
Other						\$0.00
Total Operating Expenses	\$63,246.54	\$50,915.03	\$59,777.98	\$60,628.74	\$65,587.26	\$297,155.55
Cumulative Net Income (Loss)	\$2,626.46	\$17,568.89	\$11,421.30	\$17,470.50	\$15,448.92	\$67,536.08