

May 29-30, 2003

ITEM 119-1901-R0503 ATTACHMENT

FISCAL IMPACT AND BUDGET INFORMATION

			FY2005		FY2006		FY2007
I. Planned Student Enrollment							
A. New			60		60		60
B. Shifting Total Enrollment			40		40		40
			100		100		100
		First Year		Second Year		Third Year	
		FTE	Cost	FTE	Cost	FTE	Cost
II. Expenditures							
A. Personnel Cost							
1. Faculty	1.22%	2.75	\$113,460	2.75	\$113,460	2.75	\$113,460
2. Administrators		1	\$54,547	1	\$54,547	1	\$54,547
3. Adjunct Faculty		1	\$10,520	1	\$10,520	1	\$10,520
4. Support Personnel							
5. Fringe Benefits (25%)			\$29,417		\$29,417		\$29,417
6. Other							
Total Personnel FTE/Cost			\$207,944		\$207,944		\$207,944
B. Operating Expenditures							
1. Travel			\$850		\$850		\$850
2. Professional Services			\$6,000		\$3,000		\$6,000
3. Other Services					\$10,000		
4. Communications			\$1,500		\$1,500		\$1,500
5. Utilities							
6. Materials & Supplies			\$2,300		\$2,300		\$2,300
7. Rentals			\$1,000		\$1,000		\$1,000
8. Repairs & Maintenance							
9. Materials & Goods for Resale							
10. Miscellaneous			\$4,100		\$4,100		\$4,100
Total Operating Exp.			\$15,750		\$22,750		\$15,750
C. Capital Outlay							
1. Library Resources			\$2,000		\$2,000		\$2,000
2. Equipment			\$7,500				
Total Capital Outlay			\$9,500		\$2,000		\$2,000
D. Physical Facilities							
E. Indirect Costs							
Grand Total Expenditures			\$233,194		\$232,694		\$225,694

II. Revenues

A. Source of Funds				
1. Appropriated-Reallocation*	\$3,313	\$331,300	\$331,300	\$331,300
2. Appropriated-New				
3. Federal Funds				
4. Other (Grants)				
5. Fees (Tuition)**	\$1,938	\$193,800	\$193,800	\$193,800
Fees (Mandatory)***	\$493	\$49,320	\$49,320	\$49,320
6. Other				
Total Source of Funds†	\$5,744	\$574,420	\$574,420	\$574,420

*Current appropriations to UM-H at \$3313 per annualized FTE.

**Current tuition at \$1938 per full-time student.

***Current mandatory student fees for designated accounts

†Total revenue amounts are considered the fiscal value of each student FTE at UM-H.