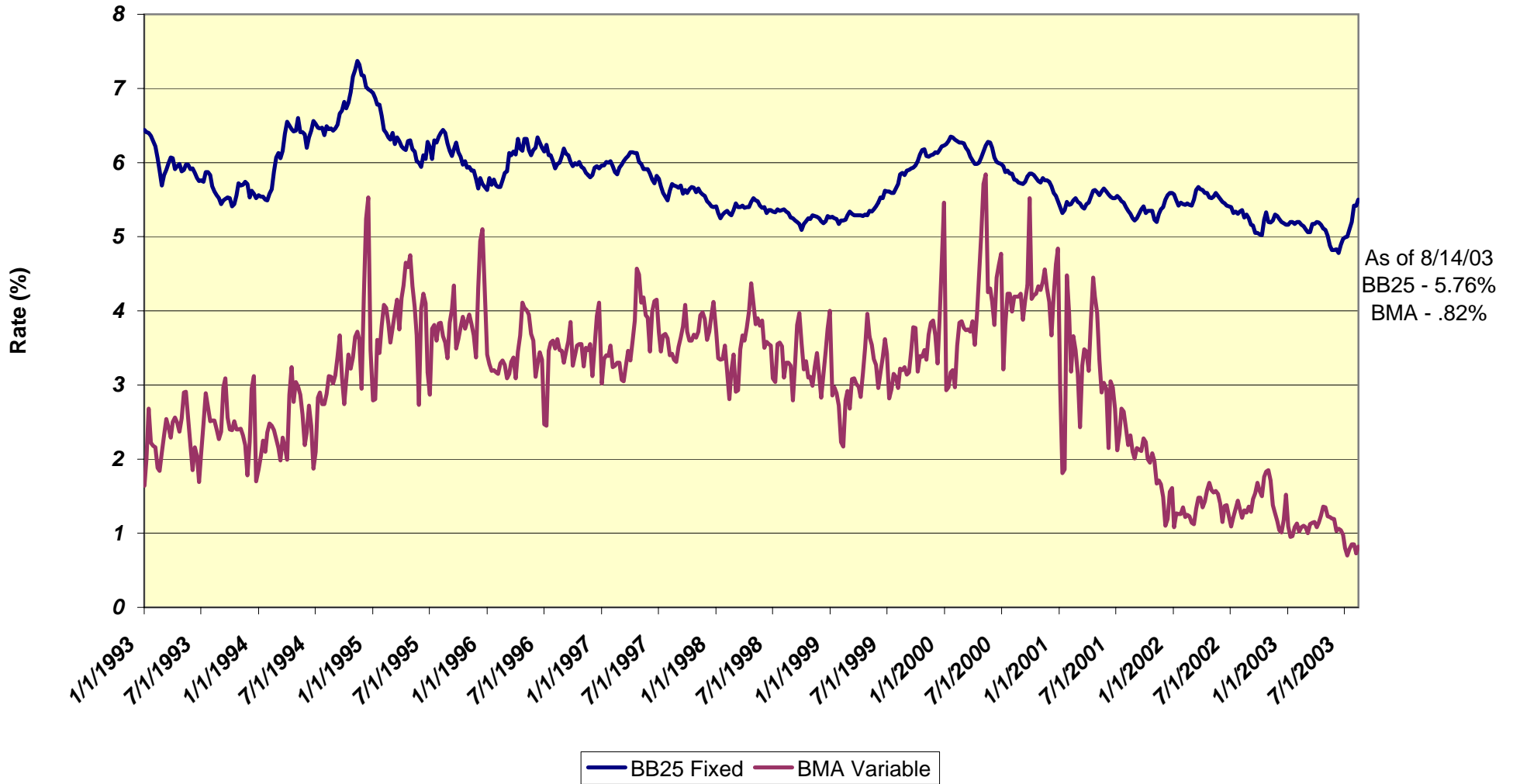


## Attachment #2

### 10-Year Comparison of Long Term Fixed (BB25) Rates and Short Term Variable (BMA) Rates

BB25 (Bond Buyer Revenue Bond Index) Average = 5.76%  
BMA (Bond Market Association Muni Index) Average = 2.98%



The BB25 trend line reflects the decline in fixed term rates that occurred in June, right before the Regents' July meeting.  
The BMA trend line reflects the superior rates currently available in the short term, variable rate market.