

Item 120-2018-R093 attachment					
<u>Program Name: Authorization to Establish an Upper Division Nursing Campus in Bozeman</u>					13-Nov-03
<u>EXPENSES WORKSHEET</u>	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>
Projected number of new students in Bozeman Upper Division Courses	16	16	16	16	16
Projected number of returning students in Bozeman Upper Division Courses	0	16	16	16	16
Total students in program	16	32	32	32	32
<u>New Faculty FTE to support Bozeman Upper Division courses</u>	2.7 FTE	5.6 FTE	5.6 FTE	5.6 FTE	5.6 FTE
PhD Salary (\$50,000 base)	\$ 135,000	\$ 280,000	\$ 280,000	\$ 280,000	\$ 280,000
(assumption = 25% benefits/year covered under Gen Fund, rather than Nursing)	\$ 33,750	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
(but cost must be included in budget)					
<u>One time startup cost per faculty FTE (includes PC and printer)</u>	\$ 3,000	\$ 2,000			
Install and Test Polycom System	\$ 500				
Install ISDN Telephone Lines	\$ 600				
<u>Ongoing Department Operating Costs</u>					
Internet Monthly Service Charges (estimate \$25/month for each site)	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600
Face to Face Travel @ \$2,000 per semester	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Total Program Expenses	\$ 177,450	\$ 356,600	\$ 354,600	\$ 354,600	\$ 354,600
<u>REVENUE WORKSHEET (based on FY 05 Revenue figures)</u>	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>
Projected number of Resident students in Degree program	15	30	30	30	30
Projected number of Non-Resident students in Degree program	<u>1</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
	16	32	32	32	32
State Support per Base FTE (\$4008/student FTE)	\$ 64,128	\$ 120,240	\$ 120,240	\$ 120,240	\$ 120,240
Tuition Revenue (FY04=\$4145 Resident x FY05 tuition increase 12.25% /student FTE =\$4,653)	\$ 69,795	\$ 139,590	\$ 139,590	\$ 139,590	\$ 139,590
Tuition Revenue (FY04=\$13359 Non-Resident x FY05 tuition incr. 12.25%/student FTE=\$14,995)	\$ 14,995	\$ 29,990	\$ 29,990	\$ 29,990	\$ 29,990
Sub-Total Tuition Revenue (\$4,145 Resident and \$14,995 Non resident / student FTE)	\$ 84,790	\$ 169,580	\$ 169,580	\$ 169,580	\$ 169,580
Total Base Revenue at 100%	\$ 148,918	\$ 289,820	\$ 289,820	\$ 289,820	\$ 289,820
Actual Total Base funding at 55% ~ Instructional Portion of Funding	\$ 81,905	\$ 159,401	\$ 159,401	\$ 159,401	\$ 159,401
<u>NET PROGRAM COSTS</u>					
Revenue minus Expenses ~ Instructional Receives 55% of State Support and Tuition Rev.	\$ (95,545)	\$ (197,199)	\$ (195,199)	\$ (195,199)	\$ (195,199)