

This authority request is for an amount greater than \$150,000, which requires the following additional information:

(a) Project Description:

The work performed under this authority encompasses the construction of Executive Education Center.

(b) Cost Estimate and Funding Sources:

Construction	\$4,279,500
Architectural Fees and Project Administration	450,000
Non-Contracted Labor	5,500
Utilities	100,000
Testing	15,000
Contingency	200,000
Equipment	50,000

PROJECT TOTAL	\$5,100,000
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This project will be financed with private donations and unrestricted funds.

(c) Programs Served, Enrollment Data, Projected Enrollments:

This Executive Education Center will allow the school to narrow the gap between theory and practice by supplementing classroom education with firsthand experiences from top business executives. UM's business school already is taking an active role in incorporating executive education into its curriculum. Last year alone, the school offered more than 20 experiential learning classes, and more than 100 guest lecturers from industry made on-campus presentations.

The school recently started an Entertainment Management Program to present students with the business side of entertainment production, including courses taught by successful managers and producers. Since 1989, UM business plan competitions have assisted countless regional businesses by helping develop creative operating plans to ensure success of fledgling or entrepreneurial organizations in a business environment dominated by small businesses. Both programs, as well as the Montana Academy of Distinguished Entrepreneurs (MADE), would be located in the Executive Education Center. Formed in 2002, MADE is a network of entrepreneurs committed to promoting entrepreneurship in Montana.

(d) Space Utilization Data:

The work completed under this authority will provide approximately 15,000 square feet of new space that is not currently available on campus.

(e) Projected Use for Available Residual Space:

(Not applicable to this request)

(f) Projected O&M Costs and Proposed Funding Sources:

O&M costs for this facility are projected to be \$83,250 for the first full year of operation in FY 2007. No state funds will be used in supporting the O&M costs.