

**ITEM 128-1501-R0705 Budget**

**July 14-15, 2005**

<b>Proposed Program: Master of Science in Independent Studies</b>										
<b>Campus: Montana Tech of The University of Montana</b>										
	<b>Year 1</b>		<b>Year 2</b>		<b>Year 3</b>		<b>Year 4</b>		<b>Year 5</b>	
<b>Estimated Enrollment</b>	<b>3</b>		<b>4</b>		<b>4</b>		<b>4</b>		<b>4</b>	
FTE Enrollment	3		4		4		4		4	
<b>Estimated Incremental Revenue</b>										
Use of Current General Operating Funds										
State Funds										
State Funding for Enrollment Growth										
Tuition Revenue										
A. Gross Incremental Tuition Revenue	<b>14097</b>		<b>21052</b>		<b>21052</b>		<b>21052</b>		<b>21052</b>	
B. Reductions to Incremental Tuition	<b>7037</b>		<b>9385</b>		<b>9385</b>		<b>9385</b>		<b>9385</b>	
C. Net Applied Tuition Revenue (A-B)	<b>7060</b>		<b>11667</b>		<b>11667</b>		<b>11667</b>		<b>11667</b>	
Program Fees										
External Funds	<b>36000</b>		<b>40000</b>		<b>40000</b>		<b>40000</b>		<b>40000</b>	
Other Funds										
<b>TOTAL Estimated Revenue</b>	<b>43060</b>		<b>51667</b>		<b>51667</b>		<b>51667</b>		<b>51667</b>	
<b>Estimated Incremental Expenditures</b>										
	<b>FTE</b>	<b>Cost</b>	<b>FTE</b>	<b>Cost</b>	<b>FTE</b>	<b>Cost</b>	<b>FTE</b>	<b>Cost</b>	<b>FTE</b>	<b>Cost</b>
Personal Services										
Operating Expenses	<b>43037</b>		<b>49385</b>		<b>49835</b>		<b>49835</b>		<b>49835</b>	
Equipment										
Start-up Expenditures										
<b>TOTAL Estimated Expenditures</b>	<b>43037</b>		<b>49385</b>		<b>49835</b>		<b>49835</b>		<b>49835</b>	
<b>Estimated Revenues Over/Under ( - ) Expenditures</b>	<b>23</b>		<b>2282</b>		<b>1832</b>		<b>1832</b>		<b>1832</b>	