

**ITEM 128-2005-R0705 FINAL
HUMANITIES INSTITUTE BUDGET PROJECTION--DRAFT 6/02/05**

EXPENDITURES	Year One FY 06	Year Two FY 07	Year Three FY 08	Comments
Salaries				
Director	.33 FTE @ \$20,000 + 3,470 benefits = \$23,470	.67 FTE @ \$40,000 + \$13,011 benefits = \$53,011	1.0 FTE @ \$60,000 + \$16,585 benefits = \$76,585	By year three, we hope to create a tenure-track position with a portion dedicated to administering the institute and fundraising. Program Specialist will assume admin asst and grant-editing responsibilities.
Program Specialist	\$0			
Grant Writer	\$5,000			
Operations				
Office Supplies/Computer/Phones	\$3,000			
Marketing/Publicity	\$5,000			
Travel				
Director's Travel	\$5,000			
Board Travel	\$5,000			
Subtotal	\$46,470			
INCOME				
MSU		see comments	see comments	During year 2 and year 3 we hope to have foundation and private support for salary components. As the MSU capital campaign progresses, we hope to derive support from these funds as well.
EPSCOR	\$5,000			
History	\$2,500			
English	\$4,000			
CLS	\$2,500			
Humanities Challenge	\$4,000			
VPR	\$10,000			
Subtotal	\$28,000			
Other Sources				
Cinnabar Foundation	\$10,000			We hope to hear by next week
Turner Family Fundraiser	\$8,470			This is planned for the Turner Ranch this autumn
	\$0			
	\$0			
	\$0			
Subtotal	\$46,470			
Grand Total	\$0			