

ITEM 128-2801-R0705

Budget Analysis

Proposed Program: AAS, Electrical Technology					
Campus: Montana State University - Northern					
		Year 1	Year 2	Year 3	
Estimated Enrollment					
FTE Enrollment		10	20	25	
Estimated Incremental Revenue					
Use of Current General Operating Funds*		\$9,000	\$9,000	\$9,000	
State Funds (HB2 – new program dev.)		\$79,800	\$22,000	0	
State Funding for Enrollment Growth				\$18,900	
Tuition Revenue					
A. Gross Incremental Tuition Revenue		\$33,340	\$71,720	\$96,374	
B. Reductions to Incremental Tuition	(fee waivers @19%)	\$3,668	\$7,889	\$10,601	
C. Net Applied Tuition Revenue (A-B)	→	\$29,672	\$63,831	\$85,773	
Program Fees		0	0	0	
External Funds		0	0	0	
Other Funds (projected equipment/supplies donated by industry)		\$25,000	\$15,000	\$10,000	
TOTAL Estimated Revenue (C + External)		\$134,472	\$109,831	\$123,673	
Estimated Incremental Expenditures					
		FTE	Cost	FTE	Cost
Personal Services (1.5 FTE faculty; .5 staff)		1.0 faculty .5 staff	\$71,200	1.5 faculty .5 staff	\$80,661
Operating Expenses (Library acquisitions, supplies & phone/data costs; computer/printer)		\$5,600		\$2,488	\$3,184
Equipment		0		0	0
Start-up Expenditures (marketing)		\$3,000			
TOTAL Estimated Expenditures		\$79,800		\$80,800	\$83,845
Estimated Revenues Over/Under (+ -) Expenditures		\$54,673 +		\$29,031 +	\$39,828 +

* using current facility space (approximately 1500 square feet)