Financial Aid Overview

#1 – Types of Financial Aid

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#3 – Data Point - Total Financial Aid by Year

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Types of Financial Aid

**Merit/Non-Need:** based on academic achievements in high school, as well as for special talents and unique traits, such as musical or athletic skills.

- Presidential Scholarship
- MUS Honors Scholarship
- Athletic Scholarships
- National Merit Scholarship
- Freshmen Achievement Scholarships
- Private scholarships
- **State Aid:**
  - STEM Scholarship
  - Governor’s Scholarship

**Need-based Aid:** based on your family’s financial need.

- Pell Grants - Federal
- Work Study - Federal
- Supplemental Education Opportunity Grants (SEOG) - Federal
- **State Aid:**
  - MT Tuition Assistance Program (MTAP)
  - MT Higher Education Grants (MHEG)
  - Governor’s Scholarship
  - Work Study
  - SEOG
Financial Aid Awarded by Source, 2016-17
Includes all types of financial aid awarded in the MUS except loans; includes all grants, scholarships, waivers, discounts, and work study

- Federal: $51M
- Institutional: $44M
- Private/Other: $33M
- State: $3M

Total = $130M
MUS Financial Aid, Total Dollars Awarded

- Need-based Aid
- Non Need-based Aid

Need-based Aid includes State and Federal sources only

Increase in Pell Grants

2001-02: $56M, 62%
2007-08: $60M, 60%
2008-09: $70M, 70%
2009-10: $75M, 75%
2010-11: $80M, 80%
2011-12: $141M
2012-13: $130M
2013-14: $120M
2014-15: $110M
2015-16: $130M
2016-17: $130M, 41%
Financial Aid per Student
Academic Year Aid Received by First-time, Full-time Resident Students
All Campuses

Financial Aid = all types of financial aid except loans, including all grants, scholarships, waivers, and work study; Academic Year Amounts = amount received in Fall and Spring semesters, does not include winter or summer sessions; Average Financial Aid = average amount received by all students, not just those receiving aid; source: MUS Data Warehouse

U.S. % receiving Financial Aid = 70%; Avg Amt. Received = $5,589 (4yr Public Institutions)

76% of Resident, 1st-time, FT students receive aid at an average amount of $3,900.
State Funded Grant Aid per Undergraduate Student

Source: National Association of State Grant and Aid Programs, 2015-16

U.S. Average = $786 per student

MT = $44 per student
(ranked 49th)
Average Loan Amounts for MUS Bachelor's Degree Recipients

(no parent PLUS loans included; borrowing activity = 8 years prior to graduation; includes federal and non-federal loans)