

## **MUS Fundraising Plan**

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### **Forestry and Science Laboratories, UM**

UM has an aggressive fundraising plan in place to raise its share of the authority only appropriation in HB 14. The UM Foundation already has money in hand earmarked for the project, and has had numerous conversations with prospective donors on the private support needed to construct a new Forestry Building on campus. Many of these donors have signaled that they are prepared to provide a gift to this project, but are waiting to see what the legislature does this session in relation to HB 14. Once legislation is signed into law that includes bonding for construction of a new Forestry Building, UM expects a series of donations in the immediate aftermath. Furthermore, UM has identified 10 donors with significant financial means that will be approached for a large gift, as well as other highly active donors who are closely aligned with the different departments in the college – most notably the wildlife biology program.

The UM Foundation has a strong track record of raising large sums of money quickly. The UM Foundation's Campaign Montana raised over \$450 million and stands as the largest private fundraising effort in the history of Montana. Lastly, UM welcomed new College of Forestry Dean Alan Townsend to campus last October. Dean Townsend has deep roots in Montana and the Rocky Mountain West and has led successful private fundraising efforts during his previous leadership roles at Duke, University of Colorado, and Colorado College.

### **Research and Wool Laboratories, MSU/Ag Experiment Station**

The Alumni Foundation does not solicit gifts to projects that are not yet approved. However, we have developed a list of potential supporters to the wool lab and we are confident we can raise the required private funding component. We have a history of success of working with Montana's agricultural community and other donors. For example, previous MAES LRBP campaigns have involved matches of up to \$1M. In addition, the MSU Alumni Foundation raised \$5 million over five years to establish a permanent, endowed plant science chair.

The fundraising and authority only request for the WARC horticultural facility and MSU Wool Lab was set at an amount the producer-led advisory council felt could be effectively raised in that portion of the ag sector. Our producers across the state who benefit from this research have been an integral part of the request from its inception and we are confident we can achieve our fundraising goals rapidly once the state's portion is fully articulated by the legislature and the Governor.