



August 29, 2017

Commissioner Clayton Christian
Office of the Commissioner of Higher Education
PO Box 201207
Helena MT 59620

Dear Commissioner Christian,

As per Montana Board of Regents Policy 901.9 Campus-Affiliated Foundations, the Helena College Foundation, Inc., is pleased to provide our annual report for FY 2016. This report addresses the financial benefits to and related expenses of Helena College, the investment management results achieved by the foundation related to its endowment portfolio, and performance metrics related to responsibilities cited in the operating agreement.

The Helena College Foundation Board began meeting in April 2014. The initial five-member Board crafted Bylaws, signed an MOU with Helena College, and filed Articles of Incorporation. The first scholarships were proudly awarded in Fall 2016, and the Foundation continues to award scholarships to Helena College students each semester, a key priority as listed in the Vision statement adopted by the original Board.

Our Foundation has grown and is now comprised of ten dedicated lay Board members. The Helena College Dean/CEO and Director of Marketing serve as ex-officio members to provide information to the Board. The Administrative Associate to the Dean/CEO is also an ex-officio, serving as Board Secretary and providing a small amount of administrative support. As this individual is an hourly employee, any work related to the Foundation is tracked and designated as an in-kind donation to the Foundation. The Foundation has no employees and charges no administrative fee for scholarship donations.

Our corpus is small compared to other MUS-affiliated foundations, but it is growing. In FY16, the Foundation transferred a sizeable amount of its existing fund into an investment account. Over the next couple of months, the Board will focus on creation of a strategic plan for growth, allowing us to both increase the scholarship dollars available to Helena College students and to begin directly supporting Helena College programs, the other main priority of our Vision statement.

We are truly committed to the support of Helena College in its pursuit of intellectual, cultural, and professional development. Should you have questions about the contents of this report or the Helena College Foundation in general, please feel free to contact me at any time.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jeff Arbizzani", with a large, sweeping flourish extending to the left.

Jeff Arbizzani, Board President
Helena College Foundation, Inc.

cc Jane Baker, Interim Dean/CEO, Helena College
Frieda Houser, Director of Fiscal Affairs, Montana University System



Table I - Foundation Support of College

	FY 2017	FY 2016	FY 2015
Foundation Funds to the College			
Scholarships	\$ 11,150.00	\$ -	\$ -
Programmatic	\$ -	\$ -	\$ -
Capital	\$ -	\$ -	\$ -
Direct College Support	\$ -	\$ -	\$ -
Contracted Services	\$ -	\$ -	\$ -
Total Foundation Funds to the College	\$ 11,150.00	\$ -	\$ -
College Funds to the Foundation			
Development Services	\$ -	\$ -	\$ -
Investment administrative fee	\$ -	\$ -	\$ -
Total College Funds to the Foundation	\$ -	\$ -	\$ -
Net Foundation Funds to College	\$ 11,150.00	\$ -	\$ -



Table II - Investment Management

	FY 2017	FY 2016	FY 2015
Long Term Investment Portfolio Balance			
Investment accounts			
Foundation Funds	\$ 52,399.75	\$ 1,348.88	\$ -
Funds Owned by the College	\$ -	\$ -	\$ -
TOTAL	\$ 52,399.75	\$ 1,348.88	\$ -

	Annualized Return FY2017		
	1 YR	3 YR	5 YR
Long Term Investment Portfolio Balance	NA [1]	NA [2]	NA
Annualized Performance Rate	FIB Investment [3] 6.86%	US Bank MM [4] 14.95%	

[1] Investment dates of 2/28/2017 to 6/30/2017 for a total of 122 days

[2] Investment dates of 6/30/2016 to 2/2/2017 for a total of 217 days

[3] FY 2017 FIB Investment Account (US Bank MM account + \$50,000 rolled into FIB Investment Account)

[4] FY 2016 US Bank Money Market Account



Table III - Selected Performance Metrics

	FY 2017		FY 2016		FY 2015	
Fundraising						
Gifts & Pledges						
> \$10,000	93%	\$ 68,000.00	0%	\$ -	0%	\$ -
\$1,000 - \$10,000	1%	\$ 1,000.00	73%	\$ 8,470.00	87%	\$ 6,000.00
< \$1,000	6%	\$ 4,497.35	27%	\$ 3,100.00	13%	\$ 874.00
Total		\$ 73,497.35		\$ 11,570.00		\$ 6,874.00
Invested						
% Endowed	100%	\$ 52,399.75	100%	\$ 1,348.88	0%	\$ -
% Current	0%	\$ -	0%	\$ -	0%	\$ -
Total		\$ 52,399.75		\$ 1,348.88		\$ -
Restriction						
% Restricted	95%	\$ 69,645.00	0%	\$ -	0%	\$ -
% Non-restricted	5%	\$ 3,852.35	100%	\$ 11,570.00	100%	\$ 6,874.00
Total		\$ 73,497.35		\$ 11,570.00		\$ 6,874.00
Purpose						
% Scholarships	100%	\$ 69,645.00	0%	\$ -	0%	\$ -
% Programmatic	0%	\$ -	0%	\$ -	0%	\$ -
% Capital	0%	\$ -	0%	\$ -	0%	\$ -
Total		\$ 69,645.00		\$ -		\$ -