



August 26, 2019

Commissioner Clayton Christian
Office of the Commissioner of Higher Education
PO Box 201207
Helena MT 59620

Dear Commissioner Christian,

As per Montana Board of Regents Policy 901.9 Campus-Affiliated Foundations, the Helena College Foundation, Inc., is pleased to provide our annual report for FY 2019. This report addresses the financial benefits to and related expenses of Helena College, the investment management results achieved by the foundation related to its endowment portfolio, and performance metrics related to responsibilities cited in the operating agreement.

The Helena College Foundation Board began meeting in April 2014. The initial five-member Board crafted Bylaws, signed an MOU with Helena College, and filed Articles of Incorporation. The first scholarships were proudly awarded in Fall 2016, and the Foundation continues to award scholarships to Helena College students each semester, a key priority as listed in the Vision statement adopted by the original Board.

Our Foundation has grown and is now comprised of seven lay Board members. The Helena College Dean/CEO, Acting Assistant Dean of Administrative Affairs, and Director of Marketing & Development serve as ex-officio members to provide information to the Board. The former Administrative Associate to the Dean/CEO also remains an ex-officio, serving as Board Secretary/Treasurer. The Foundation has no employees and charges no administrative fee for scholarship donations.

Our corpus is small compared to other MUS-affiliated foundations, but it is growing. At this time, the Board is focused on creation of a strategic plan for growth and fundraising, allowing us to both increase the scholarship dollars available to Helena College students and to begin directly supporting Helena College programs, the other main priority of our Vision statement.

We are truly committed to the support of Helena College in its pursuit of intellectual, cultural, and professional development. Should you have questions about the contents of this report or the Helena College Foundation in general, please feel free to contact me at any time.

Sincerely,

A handwritten signature in cursive script that reads "Laurie Ekanger".

Laurie Ekanger, Board Vice President
Helena College Foundation, Inc.

cc Laura Vosejpka, Dean/CEO, Helena College
Shauna Lyons, Budget Analyst, Montana University System



Table I - Foundation Support of College

	FY 2019	FY 2018	FY 2017	FY 2015
Foundation Funds to the College				
Scholarships	\$ 14,111	\$ 14,870	\$ 11,150	\$ -
Programmatic	\$ -	\$ -	\$ -	\$ -
Capital	\$ -	\$ -	\$ -	\$ -
Direct College Support	\$ -	\$ -	\$ -	\$ -
Contracted Services	\$ -	\$ -	\$ -	\$ -
Total Foundation Funds to the College	\$ 14,111	\$ 14,870	\$ 11,150	\$ -
College Funds to the Foundation				
Development Services	\$ -	\$ -	\$ -	\$ -
Investment administrative fee	\$ -	\$ -	\$ -	\$ -
Total College Funds to the Foundation		\$ -	\$ -	\$ -
Net Foundation Funds to College	\$ 14,111	\$ 14,870	\$ 11,150	\$ -



Table II - Investment Management

FY 2019 FY 2018 FY 2017 FY 2016

Long Term Investment Portfolio Balance

Investment accounts

Foundation Funds	\$	58,458.92	\$	55,713.90	\$	52,399.75	\$	1,348.88
Funds Owned by the College	\$	-	\$	-	\$	-	\$	-
TOTAL	\$	58,458.92	\$	55,713.90	\$	52,399.75	\$	1,348.88

Annualized Return FY2019

	1 YR	3 YR	5 YR
Long Term Investment Portfolio Balance	14%	NA [1]	NA

[1] Investment dates of 2/2/2017 to 6/30/2019 for a total of 852 days (2 years, 4 months, 2 days)



Table III - Selected Performance Metrics

		FY19		FY18		FY 2017
Fundraising						
Gifts & Pledges						
> \$10,000	77%	\$ 25,000.00	62%	\$ 12,000.00	93%	\$ 68,000.00
\$1,000 - \$10,000	9%	\$ 3,000.00	18%	\$ 3,500.00	1%	\$ 1,000.00
< \$1,000	14%	\$ 4,440.92	20%	\$ 3,796.00	6%	\$ 4,497.35
Total		\$ 32,440.92		\$ 19,296.00		\$ 73,497.35
Invested						
% Endowed		\$ -		\$ -	100%	\$ 52,399.75
% Current		\$ -		\$ -	0%	\$ -
Total		\$ -		\$ -		\$ 52,399.75
Restriction						
% Restricted	93%	\$ 30,229.00	89%	\$ 17,084.08	95%	\$ 69,645.00
% Non-restricted	7%	\$ 2,211.92	11%	\$ 2,211.92	5%	\$ 3,852.35
Total		\$ 32,440.92		\$ 19,296.00		\$ 73,497.35
Purpose						
% Scholarships	100%	\$ 32,440.92	100%	\$ 17,084.08	100%	\$ 69,645.00
% Programmatic	0%	\$ -	0%	\$ -	0%	\$ -
% Capital	0%	\$ -	0%	\$ -	0%	\$ -
Total		\$ 32,440.92		\$ 17,084.08		\$ 69,645.00