

*Montana State University Billings Foundation*  
*Table I - Foundation Support of University*  
*At June 30,*

<b><u>Summary of Expenditures for University *</u></b>	<b><u>FY19</u></b>	<b><u>FY18</u></b>	<b><u>FY17</u></b>	<b><u>FY16</u></b>	<b><u>FY15</u></b>
Scholarships	\$1,681,396	\$1,837,038	\$1,694,936	\$1,877,334	\$1,603,230
Alumni Programs	\$246,545	\$153,986	\$103,062	\$102,625	\$117,338
Academic Programs	246,685	324,312	190,172	231,584	204,822
University Projects	69,893	139,737	161,652	203,980	\$237,074
Other	<u>482,277</u>	<u>539,771</u>	<u>477,768</u>	<u>410,847</u>	<u>455,040</u>
<b>Direct University Support</b>	<b>\$2,726,796</b>	<b>\$2,994,844</b>	<b>\$2,627,590</b>	<b>\$2,826,370</b>	<b>\$2,617,504</b>
<b><u>University Funds to Foundation **</u></b>					
Fundraising Support	\$140,000	\$80,000	\$55,000	\$140,000	\$50,000

\* Foundation funds transferred to or on behalf of the University. Amounts include spending from donor restricted gifts as well as unrestricted gifts and bequests.

\*\* The University provided the Foundation with office space and the related maintenance as an in-kind contribution in FY15, FY16, FY17 and FY18. The in-kind contribution was estimated to be \$36,000. In FY19, the Foundation paid the University \$36,000 for the services.

Montana State University Billings Foundation

Table II - Investment Management

	<u>FY19</u>	<u>FY18</u>	<u>FY17</u>	<u>FY16</u>	<u>FY15</u>
<b><u>Long-Term Investment Portfolio Balance:</u></b>					
Donor designated endowments	\$24,809,836	\$24,179,077	\$22,715,332	\$19,409,616	\$19,933,701
Board designated endowments	<u>2,082,183</u>	<u>2,068,536</u>	<u>2,027,589</u>	<u>1,786,261</u>	<u>1,986,910</u>
Total	\$26,892,019	\$26,247,613	\$24,742,921	\$21,195,877	\$21,920,611

**Annualized Returns (As of June 30, 2019)**

	<u>1 Yr</u>	<u>3 Yr</u>	<u>5 Yr</u>
Endowment R.O.I.	5.3%	8.0%	5.0%
Benchmark Return *	5.8%	8.9%	5.8%

\* Benchmark based on investment policy approved by MSU Billings Foundation Board of Trustees.

*Montana State University Billings Foundation*  
*Table III - Selected Performance Metrics*  
*At June 30,*

	<u>FY19 *</u>		<u>FY18</u>		<u>FY17</u>		<u>FY16</u>		<u>FY15</u>	
<u>Gifts &amp; Pledges</u>										
> \$10,000	71	2,896,010	62	\$2,707,628	54	\$3,185,332	43	\$1,533,273	45	\$953,710
\$1,000 - \$10,000	288	789,415	283	883,606	254	740,192	294	565,069	384	953,300
< \$1,000	<u>1,342</u>	<u>296,883</u>	<u>1,422</u>	<u>321,578</u>	<u>1,827</u>	<u>356,696</u>	<u>1,498</u>	<u>247,743</u>	<u>1,888</u>	<u>170,943</u>
Total	1,701	\$3,982,308	1,767	\$3,912,812	2,135	\$4,282,220	1,835	\$2,346,085	2,317	\$2,077,953
<u>Invested</u>										
% Endowed	8.0%	317,388	16.3%	\$638,900	43.6%	\$1,866,680	17.9%	\$419,268	11.6%	\$241,580
% Current	92.0%	<u>3,664,920</u>	83.7%	<u>3,273,912</u>	56.4%	<u>2,415,540</u>	82.1%	<u>1,926,817</u>	88.4%	<u>1,836,373</u>
Total		\$3,982,308		\$3,912,812		\$4,282,220		\$2,346,085		\$2,077,953
<u>Restriction</u>										
% Restricted	94.5%	3,761,695	92.9%	\$3,636,726	89.9%	\$3,850,446	89.6%	\$2,102,357	90.7%	\$1,884,060
% Non- Restricted	5.5%	<u>220,613</u>	7.1%	<u>276,086</u>	10.1%	<u>431,774</u>	10.4%	<u>243,728</u>	9.3%	<u>193,893</u>
Total		\$3,982,308		\$3,912,812		\$4,282,220		\$2,346,085		\$2,077,953
<u>Purpose</u>										
% Scholarships	39.0%	1,553,369	47.6%	\$1,863,371	66.4%	\$2,841,841	64.1%	\$1,503,166	79.6%	\$1,654,223
% Academic or Campus Program	5.6%	221,703	7.3%	286,117	7.5%	319,582	8.6%	202,415	12.2%	254,328
% Capital	47.7%	1,899,060	38.1%	1,489,124	18.0%	770,215	17.9%	421,069	12.9%	267,079
% Other	7.7%	<u>308,176</u>	7.0%	<u>274,200</u>	8.2%	<u>350,582</u>	9.4%	<u>219,435</u>	8.2%	<u>169,402</u>
Total		\$3,982,308		\$3,912,812		\$4,282,220		\$2,346,085		\$2,077,953

\* FY19 total includes \$500,000 commitment from the Coal Board for the Yellowstone Science and Allied Health project as MSU Billings.