

Flathead Valley Community College

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Flathead Valley Community College
 ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
 FISCAL YEAR 2021

Campus/Agency	Actual FY 2020	Budgeted FY 2021	Dollar Change Actual 2020 to Budgeted 2021	Percent Change Actual 2020 to Budgeted 2021
Flathead Valley Community College				
Current Operating Unrestricted	\$ 20,702,563	\$ 21,514,310	\$ 811,747	4%
Current Restricted	5,056,511	5,307,122	\$ 250,611	5%
Current Designated	1,244,754	1,258,000	\$ 13,246	1%
Auxiliary Enterprises	2,181,934	2,182,000	\$ 66	0%
Plant Funds	2,964,972	3,000,000	\$ 35,028	1%
TOTAL ALL FUNDS	<u>\$ 32,150,734</u>	<u>\$ 33,261,432</u>	<u>\$ 1,110,698</u>	3%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA GRAND TOTAL

UNIT: **FLATHEAD VALLEY COMMUNITY COLLEGE**
ACCOUNTING ENTITY: **GRAND TOTAL CURRENT UNRESTRICTED EXPENDITURES**

DESCRIPTION OF ACTIVITY	ACTUAL FY2020	PERCENT	BUDGETED FY2021	PERCENT	PERCENT CHANGE
Contract Faculty	103.18	49.8%	103.18	50.1%	0.0%
Contract Professional & Admin.	64.30	31.0%	63.19	30.7%	-1.7%
Support Staff	39.69	19.2%	39.69	19.3%	0.0%
Other Employees (Workstudy)	0.00	0.0%	0.00	0.0%	
TOTAL FTE'S	207.17	100.0%	206.06	100.0%	-0.5%
TOTAL FY FTE STUDENTS	1,428		1,428		0.0%
PERSONAL SERVICES:					
Contract Faculty	6,207,278	31.6%	6,426,718	31.3%	3.5%
Contract Professional & Admin.	4,083,352	20.8%	4,149,859	20.2%	1.6%
Support Staff	1,421,010	7.2%	1,460,514	7.1%	2.8%
Total Salaries	\$ 11,711,641	59.7%	\$ 12,037,091	58.7%	2.8%
Employee Benefits	4,744,562	24.2%	4,864,536	23.7%	2.5%
TOTAL PERSONAL SERVICES	\$ 16,456,203	83.9%	\$ 16,901,627	82.4%	2.7%
OPERATING EXPENSES:					
Contracted Services	1,902,023	9.7%	2,008,616	9.8%	5.6%
Supplies and Materials	300,777	1.5%	326,405	1.6%	8.5%
Communications	243,284	1.2%	287,735	1.4%	18.3%
Travel	114,687	0.6%	168,000	0.8%	46.5%
Rent	6,905	0.0%	7,800	0.0%	13.0%
Utilities	465,492	2.4%	486,985	2.4%	4.6%
Repair and Maintenance	92,089	0.5%	105,000	0.5%	14.0%
Other	9,807	0.0%	10,600	0.1%	8.1%
Total Operating Expenses	\$ 3,135,064	16.0%	\$ 3,401,141	16.6%	8.5%
Equipment and Capital	24,964	0.1%	211,542	1.0%	747.4%
NonMandatory Transfers	0	0.0%	0	0.0%	
Total Expenditures	\$ 19,616,231	100.0%	\$ 20,514,310	100.0%	4.6%
Scholarships	\$ 1,086,333		\$ 1,000,000		-7.9%
TOTAL EXPENDITURES BY OBJECT	\$ 20,702,563		\$ 21,514,310		3.9%
Recap by Program:					
Instruction	\$ 9,255,992	47.2%	\$ 9,673,460	47.2%	4.5%
Academic Support	2,271,076	11.6%	2,398,169	11.7%	5.6%
Student Services	2,815,790	14.4%	2,855,192	13.9%	1.4%
Institutional Support	3,269,332	16.7%	3,444,094	16.8%	5.3%
Operation and Maintenance of Plant	2,004,040	10.2%	2,143,395	10.4%	7.0%
Sub-Total	\$ 19,616,231	100.0%	\$ 20,514,310	100.0%	4.6%
Scholarships	1,086,333		1,000,000		-7.9%
TOTAL EXPENSES BY PROGRAM	\$ 20,702,563		\$ 21,514,310		3.9%

Chief Financial Officer:



Title Vice President and Chief Financial Officer, Administration & Finance

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA

UNIT: **FLATHEAD VALLEY COMMUNITY COLLEGE**
ACCOUNTING ENTITY: **TOTAL CURRENT UNRESTRICTED EXPENDITURES - MAIN**

DESCRIPTION OF ACTIVITY	ACTUAL FY2020	PERCENT	BUDGETED FY2021	PERCENT	PERCENT CHANGE
Contract Faculty	103.18	49.8%	103.18	50.1%	0.0%
Contract Professional & Admin.	64.30	31.0%	63.19	30.7%	-1.7%
Support Staff	39.69	19.2%	39.69	19.3%	0.0%
TOTAL FTE'S	207.17	100.0%	206.06	100.0%	-0.5%
TOTAL FY FTE STUDENTS	1,428		1,428		0.0%
PERSONAL SERVICES:					
Contract Faculty	6,207,278	31.6%	6,426,718	31.3%	3.5%
Contract Professional & Admin.	4,083,352	20.8%	4,149,859	20.2%	1.6%
Support Staff	1,421,010	7.2%	1,460,514	7.1%	2.8%
Total Salaries	\$ 11,711,641	59.7%	\$ 12,037,091	58.7%	2.8%
Employee Benefits	4,744,562	24.2%	4,864,536	23.7%	2.5%
TOTAL PERSONAL SERVICES	\$ 16,456,203	83.9%	\$ 16,901,627	82.4%	2.7%
OPERATING EXPENSES:					
Contracted Services	1,902,023	9.7%	2,008,616	9.8%	5.6%
Supplies and Materials	300,777	1.5%	326,405	1.6%	8.5%
Communications	243,284	1.2%	287,735	1.4%	18.3%
Travel	114,687	0.6%	168,000	0.8%	46.5%
Rent	6,905	0.0%	7,800	0.0%	13.0%
Utilities	465,492	2.4%	486,985	2.4%	4.6%
Repair and Maintenance	92,089	0.5%	105,000	0.5%	14.0%
Other	9,807	0.0%	10,600	0.1%	8.1%
Total Operating Expenses	\$ 3,135,064	16.0%	\$ 3,401,141	16.6%	8.5%
Equipment and Capital	24,964	0.1%	211,542	1.0%	747.4%
NonMandatory Transfers	0	0.0%	-	0.0%	
Total Expenditures	\$ 19,616,231	100.0%	\$ 20,514,310	100.0%	4.6%
Scholarships	\$ 1,086,332		\$ 1,000,000		-7.9%
TOTAL EXPENDITURES BY OBJECT	\$ 20,702,563		\$ 21,514,310		3.9%
Recap by Program:					
Instruction	\$ 9,255,992	47.2%	\$ 9,673,460	47.2%	4.5%
Academic Support	\$ 2,271,076	11.6%	\$ 2,398,169	11.7%	5.6%
Student Services	\$ 2,815,790	14.4%	\$ 2,855,192	13.9%	1.4%
Institutional Support	\$ 3,269,332	16.7%	\$ 3,444,094	16.8%	5.3%
Operation and Maintenance of Plant	\$ 2,004,040	10.2%	\$ 2,143,395	10.4%	7.0%
Sub-Total	\$ 19,616,231	100.0%	\$ 20,514,310	100.0%	4.6%
Scholarships	\$ 1,086,332		\$ 1,000,000		-7.9%
TOTAL EXPENSES BY PROGRAM	\$ 20,702,563		\$ 21,514,310		3.9%

Chief Financial Officer:



Title Vice President and Chief Financial Officer, Administration & Finance

CURRENT UNRESTRICTED OPERATING ACCOUNT
 COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UN FLATHEAD VALLEY COMMUNITY COLLEGE ACCOUNTING FUNCTION: INSTRUCTION					
DESCRIPTION OF ACTIVITY	ACTUAL FY2020	PERCENT	BUDGETED FY2021	PERCENT	PERCENT CHANGE
Contract Faculty	103.18	100.0%	103.18	100.0%	0.0%
Contract Professional & Admin.		0.0%		0.0%	
Support Staff		0.0%		0.0%	
TOTAL FTE'S	103.18	100.0%	103.18	100.0%	0.0%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty	\$ 6,207,278	67.1%	\$ 6,426,718	66.4%	3.5%
Contract Professional & Admin.		0.0%		0.0%	
Support Staff		0.0%		0.0%	
Total Salaries	\$ 6,207,278	67.1%	\$ 6,426,718	66.4%	3.5%
Employee Benefits	\$ 2,515,296	27.2%	\$ 2,645,841	27.4%	5.2%
TOTAL PERSONAL SERVICES	\$ 8,722,574	94.2%	\$ 9,072,560	93.8%	4.0%
OPERATING EXPENSES:					
Contracted Services	\$ 409,721	4.4%	\$ 450,000	4.7%	9.8%
Supplies and Materials	75,985	0.8%	85,000	0.9%	11.9%
Communications	1,254	0.0%	1,500	0.0%	19.7%
Travel	23,740	0.3%	40,000	0.4%	68.5%
Rent	1,580	0.0%	1,600	0.0%	1.3%
Utilities	712	0.0%	800	0.0%	12.3%
Repair and Maintenance	8,440	0.1%	9,000	0.1%	6.6%
Other	2,621	0.0%	3,000	0.0%	14.4%
Total Operating Expenses	\$ 524,053	5.7%	\$ 590,900	6.1%	12.8%
Equipment and Capital	9,366	0.1%	10,000	0.1%	6.8%
NonMandatory Transfers	-	0.0%		0.0%	
Total Expenditures	\$ 9,255,992	100.0%	\$ 9,673,460	100.0%	4.5%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	\$ 9,255,992		\$ 9,673,460		4.5%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UN FLATHEAD VALLEY COMMUNITY COLLEGE ACCOUNTING FUNCTION: ACADEMIC SUPPORT					
DESCRIPTION OF ACTIVITY	ACTUAL FY2020	PERCENT	BUDGETED FY2021	PERCENT	PERCENT CHANGE
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	14.07	60.5%	14.07	60.5%	0.0%
Support Staff	9.17	39.5%	9.17	39.5%	0.0%
TOTAL FTE'S	23.24	100.0%	23.24	100.0%	0.0%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	997,601	43.9%	1,025,334	42.8%	2.8%
Support Staff	353,616	15.6%	363,447	15.2%	2.8%
Total Salaries	1,351,217	59.5%	1,388,781	57.9%	2.8%
Employee Benefits	\$ 547,243	24.1%	561,088	23.4%	2.5%
TOTAL PERSONAL SERVICES	1,898,460	83.6%	1,949,869	81.3%	2.7%
OPERATING EXPENSES:					
Contracted Services	298,721	13.2%	300,000	12.5%	0.4%
Supplies and Materials	33,019	1.5%	35,000	1.5%	6.0%
Communications	5,077	0.2%	6,000	0.3%	18.2%
Travel	29,650	1.3%	50,000	2.1%	68.6%
Rent		0.0%		0.0%	
Utilities	1,297	0.1%	1,300	0.1%	0.3%
Repair and Maintenance	961	0.0%	1,000	0.0%	4.0%
Other		0.0%		0.0%	
Total Operating Expenses	368,725	16.2%	393,300	16.4%	6.7%
Equipment and Capital	3,891	0.2%	55,000	2.3%	
NonMandatory Transfers	-	0.0%	-	0.0%	
Total Expenditures	\$ 2,271,076	100.0%	2,398,169	100.0%	5.6%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	2,271,076		2,398,169		5.6%

CURRENT UNRESTRICTED OPERATING ACCOUNT
 COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UN FLATHEAD VALLEY COMMUNITY COLLEGE ACCOUNTING FUNCTION: STUDENT SERVICES					
DESCRIPTION OF ACTIVITY	ACTUAL FY2020	PERCENT	BUDGETED FY2021	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	22.81	71.3%	22.81	71.3%	0.0%
Support Staff	9.17	28.7%	9.17	28.7%	0.0%
TOTAL FTE'S	31.98	100.0%	31.98	100.0%	0.0%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	1,394,348	49.5%	1,386,100	48.5%	-0.6%
Support Staff	324,152	11.5%	333,163	11.7%	2.8%
Total Salaries	1,718,500	61.0%	1,719,264	60.2%	0.0%
Employee Benefits	\$ 695,993	24.7%	646,628	22.6%	-7.1%
TOTAL PERSONAL SERVICES	2,414,493	85.7%	2,365,892	82.9%	-2.0%
OPERATING EXPENSES:					
Contracted Services	350,128	12.4%	360,000	12.6%	2.8%
Supplies and Materials	24,200	0.9%	26,000	0.9%	7.4%
Communications	175	0.0%	200	0.0%	14.3%
Travel	9,444	0.3%	18,000	0.6%	90.6%
Rent	4,233	0.2%	5,000	0.2%	18.1%
Utilities		0.0%		0.0%	
Repair and Maintenance	13,021	0.5%	15,000	0.5%	15.2%
Other	96	0.0%	100	0.0%	4.2%
Total Operating Expenses	401,297	14.3%	424,300	14.9%	5.7%
Equipment and Capital		0.0%	65,000	2.3%	
NonMandatory Transfers		0.0%		0.0%	
Total Expenditures	2,815,790	100.0%	2,855,192	100.0%	1.4%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	2,815,790		2,855,192		1.4%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UN FLATHEAD VALLEY COMMUNITY COLLEGE ACCOUNTING FUNCTION: INSTITUTIONAL SUPPORT					
DESCRIPTION OF ACTIVITY	ACTUAL FY2020	PERCENT	BUDGETED FY2021	PERCENT	PERCENT CHANGE
Contract Faculty				0.0%	
Contract Professional & Admin.	23.54	78.6%	22.43	77.8%	-4.7%
Support Staff	6.40	21.4%	6.40	22.2%	0.0%
TOTAL FTE'S	29.94	100.0%	28.83	100.0%	-3.7%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	1,427,101	43.7%	1,466,775	42.6%	2.8%
Support Staff	252,464	7.7%	259,482	7.5%	2.8%
Total Salaries	1,679,565	51.4%	1,726,257	50.1%	2.8%
Employee Benefits	\$ 680,224	20.8%	697,434	20.3%	2.5%
TOTAL PERSONAL SERVICES	2,359,789	72.2%	2,423,691	70.4%	2.7%
OPERATING EXPENSES:					
Contracted Services	535,918	16.4%	587,703	17.1%	9.7%
Supplies and Materials	64,135	2.0%	70,000	2.0%	9.1%
Communications	236,743	7.2%	280,000	8.1%	18.3%
Travel	51,853	1.6%	60,000	1.7%	15.7%
Rent		0.0%		0.0%	
Utilities		0.0%		0.0%	
Repair and Maintenance	2,303	0.1%	3,700	0.1%	60.7%
Other	6,884	0.2%	7,000	0.2%	1.7%
Total Operating Expenses	897,836	27.5%	1,008,403	29.3%	12.3%
Equipment and Capital	11,707	0.4%	12,000	0.3%	2.5%
NonMandatory Transfers		0.0%		0.0%	
Total Expenditures	3,269,332	100.0%	3,444,094	100.0%	5.3%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	3,269,332		3,444,094		5.3%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UN FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: OPERATION AND MAINTENANCE OF PLANT					
DESCRIPTION OF ACTIVITY	ACTUAL FY2020	PERCENT	BUDGETED FY2021	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	3.88	20.6%	3.88	20.6%	0.0%
Support Staff	14.95	79.4%	14.95	79.4%	0.0%
TOTAL FTE'S	18.83	100.0%	18.83	100.0%	0.0%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	264,302	13.2%	271,649	12.7%	2.8%
Support Staff	490,778	24.5%	504,422	23.5%	2.8%
Total Salaries	755,080	37.7%	776,071	36.2%	2.8%
Employee Benefits	\$ 305,807	15.3%	313,544	14.6%	2.5%
TOTAL PERSONAL SERVICES	1,060,887	52.9%	1,089,615	50.8%	2.7%
OPERATING EXPENSES:					
Contracted Services	307,535	15.3%	310,913	14.5%	1.1%
Supplies and Materials	103,438	5.2%	110,405	5.2%	6.7%
Communications	35	0.0%	35	0.0%	0.0%
Travel	-	0.0%	-	0.0%	
Rent	1,092	0.1%	1,200	0.1%	9.9%
Utilities	463,483	23.1%	484,885	22.6%	4.6%
Repair and Maintenance	67,364	3.4%	76,300	3.6%	13.3%
Other	206	0.0%	500	0.0%	142.7%
Total Operating Expenses	943,153	47.1%	984,238	45.9%	4.4%
Equipment and Capital		0.0%	69,542	3.2%	
NonMandatory Transfers		0.0%			
Total Expenditures	2,004,040	100.0%	2,143,395	100.0%	7.0%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	2,004,040		2,143,395		7.0%

**CURRENT UNRESTRICTED OPERATING ACCOUNT
SUMMARY OF REVENUE DATA (TOTAL)**

UNIT N FLATHEAD VALLEY COMMUNITY COLLEGE GRAND TOTAL

NAME OF FUND	ACTUAL FY2020	PERCENT	BUDGETED FY2021	PERCENT	PERCENT INCR/(DECR)
General Fund:					
State Appropriations					
HB 2	\$9,120,344	44.1%	\$9,250,574	43.0%	1.4%
HB 2 Leg Audit	\$30,162	0.1%	\$0	0.0%	-100.0%
HB13 - Pay Plan	\$53,797	0.3%	\$161,186	0.7%	199.6%
Total State Appropriations	\$9,204,303	44.5%	\$9,411,760	43.7%	2.3%
Student Fees	\$0	0.0%	\$0	0.0%	
In-District Tuition	\$3,802,826	18.4%	\$3,834,489	17.8%	0.8%
Out of District Tuition	\$748,733	3.6%	\$736,137	3.4%	-1.7%
Out of State Tuition	\$498,826	2.4%	\$450,187	2.1%	-9.8%
Total Tuition & Fees	\$72,766	0.4%	\$26,206	0.1%	-64.0%
Mandatory Levy	\$5,123,150	24.7%	\$5,047,019	23.5%	-1.5%
OCHE - 1-2 Free	\$5,757,811	27.8%	\$6,226,997	28.9%	8.1%
Other	\$617,299	3.0%	\$265,136	47.1%	-8.7%
SUB-TOTAL UNRESTRICTED REVENUE	\$20,702,563	100.0%	\$21,514,310	98.8%	3.9%
TOTAL UNRESTRICTED REVENUE	\$20,702,563		\$21,514,310		3.9%

MANDATORY TUITION AND FEES PER STUDENT (@ 15 credits)	FY 2020	FY 2021
In-District	\$4,991	\$4,991
Out of District	\$6,377	\$6,377
Out of State	\$12,159	\$12,159
WUE	\$8,428	\$8,428
Value of One Mill	\$267,502	\$285,935
Value of One Mill - Lincoln County	\$36,503	\$37,319
Percent of Mandatory Mill Levy Support	27.81%	28.94%
Anticipated Reversion		\$61,619

Title Vice President and Chief Financial Officer, Administration & Finance

Beaie Christiaens

8/14/2020

**CURRENT UNRESTRICTED OPERATING ACCOUNT
SUMMARY OF REVENUE DATA (TOTAL)**

UNIT NAME: FLATHEAD VALLEY COMMUNITY COLLEGE MAIN

NAME OF FUND	ACTUAL FY2020	PERCENT	BUDGETED FY2021	PERCENT	PERCENT INCR/(DECR)
General Fund:					
State Appropriations					
HB 2	\$9,120,344	44.1%	\$9,250,574	43.0%	1.4%
HB 2 Leg Audit	\$30,162	0.1%		0.0%	-100.0%
HB13	\$53,797	0.3%	\$161,186	0.7%	199.6%
Total State Appropriations	\$9,204,303	44.5%	\$9,411,760	43.7%	2.3%
In-District Tuition	\$3,802,826	18.4%	\$3,834,489	17.8%	0.8%
Out of District Tuition	\$748,733	3.6%	\$736,137	3.4%	-1.7%
Out of State Tuition	\$498,826	2.4%	\$450,187	2.1%	-9.8%
WUE	\$72,766	0.4%	\$26,206	0.1%	-64.0%
Total Tuition & Fees	\$5,123,150	24.7%	\$5,047,019	23.5%	-1.5%
Mandatory Levy	\$5,757,811	27.8%	\$6,226,997	28.9%	8.1%
OCHE - 1-2 Free			\$265,136	1.2%	
Other	\$617,299	3.0%	\$563,398	2.6%	-8.7%
SUB-TOTAL UNRESTRICTED REVENUE	\$20,702,563	100.0%	\$21,514,310	98.8%	3.9%
TOTAL UNRESTRICTED REVENUE	\$20,702,563		\$21,514,310		3.9%

MANDATORY TUITION AND FEES PER STUDENT (@ 15 credits)	FY 2020	FY 2021
In-District	\$4,991	\$4,991
Out of District	\$6,377	\$6,377
Out of State	\$12,159	\$12,159
WUE	\$8,428	\$8,428
Other:		
Value of One Mill - Flathead County	\$267,502	\$285,935
Value of One Mill - Lincoln County	\$36,503	\$37,319
Percent of Mandatory Mill Levy Support	27.81%	28.94%
Anticipated Reversion	NA	61,619

Title Vice President and Chief Financial Officer, Administration & Finance

Beckie Christiaens

8/14/2020

FLATHEAD VALLEY COMMUNITY COLLEGE
Budget for Auxiliary Funds
FY 2021

BUD 400A

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Bookstore	199,157	750,000		750,000	128,000	800,000		928,000	21,157
Housing	293,910	650,000		650,000	95,000	650,000		745,000	198,910
Early Childhood Center	45,102	-		-	40,000	5,000		45,000	102
Food Service	352,643	250,000		250,000	126,000	150,000		276,000	326,643
Student Health Clinic	90,115	180,000		180,000	28,000	160,000		188,000	82,115
Auxiliary Funds Totals	980,927	1,830,000	-	1,830,000	417,000	1,765,000	-	2,182,000	628,927

FLATHEAD VALLEY COMMUNITY COLLEGE
Actual for Auxiliary Funds
FY 2020

BUD 400A

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Bookstore	476,850	748,366	-	748,366	1,820	901,012	123,227	1,026,059	199,157
Housing	145,511	651,590	6,834	658,424	988	509,037		510,025	293,910
Early Childhood Center	-	315,495	58,768	374,263	290,289	38,872		329,161	45,102
Food Service	67,310	224,530	212,401	436,932		151,599		151,599	352,643
Student Health Clinic	75,517	179,688	-	179,688	909	117,448	46,733	165,090	90,115

FLATHEAD VALLEY COMMUNITY COLLEGE
Budget for Restricted Funds
FY 2021

BUD 400R

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Scholarships	-	1,300,000		1,300,000		1,300,000		1,300,000	-
Local Grants and Contracts	13,126	25,000		25,000	5,000	33,126		38,126	-
State Grants and Contracts	18,996	400,000		400,000	118,996	300,000		418,996	-
Federal Grants and Contracts	272,508	1,150,000		1,150,000	750,000	400,000		1,150,000	272,508
Financial Aid	-	2,400,000		2,400,000		2,400,000		2,400,000	-
Restricted Funds Totals	304,630	5,275,000	-	5,275,000	873,996	4,433,126	-	5,307,122	272,508

FLATHEAD VALLEY COMMUNITY COLLEGE
Actual for Restricted Funds
FY 2020

BUD 400R

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Scholarships	-	1,279,342	15,717	1,295,059		1,295,059		1,295,059	-
Local Grants and Contracts	24,742	6,817	-	6,817	2,730	4,978	10,725	18,433	13,126
State Grants and Contracts	35,530	88,307		88,307	56,585	14,350	33,906	104,841	18,996
Federal Grants and Contracts	-	1,616,539	2,947	1,619,486	733,887	613,091		1,346,977	272,508
Financial Aid	-	2,291,201		2,291,201		2,291,201		2,291,201	-
Restricted Funds Totals	60,272	5,282,206	18,664	5,300,870	793,201	4,218,679	44,631	5,056,511	304,630

FLATHEAD VALLEY COMMUNITY COLLEGE
Budget for Designated Funds
FY 2021

BUD 400D

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Instructional Fees	351,498	320,000		320,000		300,000		300,000	371,498
Continuing Education	159,230	520,000		520,000	350,000	100,000		450,000	229,230
Recharge Centers	643,742	30,000	150,000	180,000	50,000	190,000		240,000	583,742
Sales and Services	456,330	200,000		200,000	18,000	250,000		268,000	388,330
Designated Funds Totals	1,610,799	1,070,000	150,000	1,220,000	418,000	840,000	-	1,258,000	1,572,799

FLATHEAD VALLEY COMMUNITY COLLEGE
Actual for Designated Funds
FY 2020

BUD 400D

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Instructional Fees	253,937	515,600		515,600	19,405	398,634		418,039	351,498
Continuing Education	270,978	515,649		515,649	495,041	89,992	42,364	627,397	159,230
Recharge Centers	485,019	185,424		185,424	2,159	22,554	1,988	26,702	643,742
Sales and Services	375,466	159,333	94,148	253,480	6,324	166,292		172,617	456,330
Designated Funds Totals	1,385,400	1,376,005	94,148	1,470,153	522,930	677,472	44,352	1,244,754	1,610,799

FLATHEAD VALLEY COMMUNITY COLLEGE
Budget for Plant Funds
FY 2021

BUD 400P

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Unexpended Plant	7,342,069	1,800,000		1,800,000		3,000,000		3,000,000	6,142,069
Plant Funds Totals	7,342,069	1,800,000	-	1,800,000	-	3,000,000	-	3,000,000	6,142,069

FLATHEAD VALLEY COMMUNITY COLLEGE
Actual for Plant Funds
FY 2020

BUD 400P

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Unexpended Plant	7,687,318	1,791,802	827,921	2,619,723		2,964,972	-	2,964,972	7,342,069
Plant Funds Totals	7,687,318	1,791,802	827,921	2,619,723	-	2,964,972	-	2,964,972	7,342,069

COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS

NAME		CODE					
FLATHEAD VALLEY COMMUNITY COLLEGE				CC			
DESCRIPTION	Original Op Plan FY2020		Actual FY2020		Budgeted FY2021	% Change in Utilization	% Change in Tuition Revenue Waived
	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived	Tuition Revenue Waived		
Board of Trustee Approved Waivers							
Academic Achievement	126.39	459,000	139.48	506,526	490,000	-9.4%	-9.4%
FVCC Employee	24.78	90,000	31.77	115,372	90,000	-22.0%	-22.0%
High School Honors	28.09	102,000	34.05	123,667	100,000	-17.5%	-17.5%
Native American and Yellow Ribbon	5.78	21,000	11.21	40,717	37,000	-48.4%	-48.4%
Athletic	6.88	25,000	6.88	25,000	30,000	0.0%	0.0%
Discretionary	76.55	278,000	75.74	275,050	253,000	1.1%	1.1%
Total Tuition Waived	268.48	975,000	299.13	1,086,332	1,000,000	-10.2%	-10.2%

CAMPUS: **FLATHEAD VALLEY COMMUNITY COLLEGE**
AUTHORIZED CASH RESERVE FY 2020

Community Colleges are permitted to designate a portion of the general fund end-of-year cash balance as a reserve for the succeeding year (MCA 20-15-321). The amount of the general fund cash balance that is earmarked as cash reserve may not exceed 10% of the final general fund budget for the ensuing school fiscal year. The cash reserve is as follows:

Cash reserve balance at end of FY 2020: \$ 2,151,431

THE MONTANA COMMUNITY COLLEGE SYSTEM
 CAMPUS: **FLATHEAD VALLEY COMMUNITY COLLEGE**
 CROSS REFERENCE OF FUNDING SOURCES

****Sources of Revenue designated by bullet points below****

20-15-311 Funding sources. The annual operating budget of a community college district must be financed from the following sources:

(1) the estimated revenue to be realized from student tuition and fees, except revenue related to community service courses, as defined by the Board of Regents;

• General Fund(BUD 300) – Student Tuition -	\$5,047,019
• General Fund(BUD 300) – Student Fees -	\$50,000
• Designated Funds(CHE 107)- Student Fees -	\$320,000
• Plant Funds - Student Fees -	\$1,500,000
• Auxiliary Funds- Student Fees -	\$180,000

(2) subject to 15-10-420, a mandatory mill levy on the community college district;

• General Fund(BUD 300) - Mandatory Levy -	\$2,876,506
• Retirement Fund (BUD 300) – Mandatory Levy -	\$1,314,778
• Debt Service Fund (BUD 300) – Voted Levy -	\$981,423
• Medical Fund (BUD 300) – Permissive Levy -	\$1,727,964

(3) subject to 15-10-420, the adult education levy authorized under provisions of 20-15-305;

• Public Service Auxiliary Fund(Adult education levy)	\$285,935
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(4) the state general fund appropriation;

• General Fund(BUD 300)-State Appropriation -	\$9,411,760
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(5) an optional voted levy on the community college district that must be submitted to the electorate in accordance with general school election laws and 15-10-425;

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(6) all other income, revenue, balances, or reserves not restricted by a source outside the community college district to a specific purpose;

• Other revenue in General Fund. These revenues are from Interest, Indirect Income and Rental Income BUD 300-	\$100,000
• General fund (BUD 300) -HB124 Entitlement Payment -	\$413,398
• Student Fees in General Fund (Vocational Fees, Transcript, Application,Service,Late) BUD 300 -	\$50,000

(7) income, revenue, balances, or reserves restricted by a source outside the community college district to a specific purpose. Student fees paid for community service courses, as

• Restricted Funds	\$ 5,275,000
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(8) income from a political subdivision that is designated a community college service region under 20-15-241.

• Lincoln County Service Region	\$ 302,749
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