

MT Tech

FY23 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

MT Tech

Current Unrestricted Revenue & Metrics

REVENUE	FY18	FY21	FY22	%Change		FY23 Budgeted	%Change 1yr
				1yr	5yr		
State Support (base)*	\$15,171,959	\$15,949,176	\$15,485,854	-3%	2%	\$15,657,833	1%
State Support (OTO)		\$0	\$543,612	100%	100%	\$1,006,388	85%
Net Tuition Revenue	\$14,559,996	\$11,243,507	\$11,029,449	-2%	-24%	\$10,030,509	-9%
Transfers/Other	\$966,942	\$949,118	\$838,451	-12%	-13%	\$2,041,638	144%
Total Operating Revenue	\$30,698,897	\$28,141,802	\$27,897,366	-1%	-9%	\$28,736,368	3%
<small>*includes campus base + earned portion of PF</small>							
Student FTE	2,309	1,972	1,950	-1%	-16%	1,888	-3%
Resident Students	1,732	1,559	1,548	-1%	-11%	1,521	-2%
Non-resident Students	577	413	402	-3%	-30%	367	-9%
Key Metrics							
State % Share	49.4%	56.7%	55.5%	-1%	6%	54.5%	-1%
State Support per Res FTE	\$8,762	\$10,230	\$10,004	-2%	14%	\$10,294	3%

- **State % Share – budgeted for 55%, peer group median = 47%**
- **State \$\$ per Resident FTE = \$10,294, MUS FY22 average = \$10,678**

MT Tech

Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY18	FY21	FY22	%Change		FY23 Budgeted	%Change 1yr
				1yr	5yr		
Instruction	\$18,506,444	\$16,182,965	\$16,217,569	0%	-12%	\$16,860,980	4%
Academic Support	\$1,788,994	\$1,902,581	\$1,616,551	-15%	-10%	\$1,721,114	6%
Student Services	\$3,284,770	\$3,446,890	\$3,496,768	1%	6%	\$3,867,564	11%
Institutional Support	\$2,660,703	\$2,355,310	\$2,069,510	-12%	-22%	\$2,249,221	9%
Operation & Maintenance	\$4,071,685	\$3,891,489	\$3,917,412	1%	-4%	\$3,935,508	0%
Research	\$119,256	\$75,651	\$81,496	8%	-32%	\$101,981	25%
Public Service	\$0	\$0	\$0	-	-	\$0	-
Scholarships	\$420,128	\$271,964	\$308,109	13%	-27%	\$0	-100%
Total CU Exp (net of waiver) →	\$30,851,980	\$28,126,850	\$27,707,413	-1%	-10%	\$28,736,368	4%
Student FTE	2,309	1,972	1,950	-1%	-16%	1,888	-3%
Key Metrics							
% Instruction Exp	60.0%	57.5%	58.5%	1%	-1%	58.7%	0%
% Instruct/Acad/Stud Ser	76.4%	76.6%	77.0%	0%	1%	78.1%	1%
Expenditures per Student	\$13,362	\$14,263	\$14,209	0%	6%	\$15,221	7%

- **Instruction – comprises 59% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is 78% BOR target = 70%**
- **Expenditures per Student – 93% of peer group median** (includes agencies)

MT Tech

Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY18	FY21	FY22	%Change		FY23	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	168	140	134	-5%	-20%	136	2%
Contract Administrators	8	8	8	5%	-5%	8	5%
Contract Professionals	47	39	40	5%	-13%	40	0%
Classified FTE	76	74	70	-6%	-7%	72	3%
Total Faculty/Staff	298	261	252	-3%	-15%	256	2%
EXPENDITURES							
Personnel Services	25,615,025	23,088,894	22,293,122	-3%	-13%	23,608,877	6%
Total Expenditures <small>(net of waivers)</small>	30,851,980	28,126,850	27,707,413	-1%	-10%	28,736,368	4%
Student FTE	2,309	1,972	1,950	-1%	-16%	1,888	-3%
Key Metrics							
Student to Faculty Ratio	13.8	14.1	14.6	4%	6%	13.9	-5%
%Personnel Services of Total	83%	82%	80%	-2%	-3%	82%	2%

- **Student to Faculty Ratio – budgeted for 14 to 1, peers = 17.5 to 1**
- **Personal Services % Share – budgeted for 82%, HECA* benchmark = 75%**

*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

MT Tech

Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY18	FY21	FY22	%Change		FY23 Budgeted	%Change 1yr
				1yr	5yr		
BOR Designated	\$325,910	\$459,509	\$446,900	-3%	37%	\$417,798	-7%
Resident Discretionary	\$1,029,309	\$1,259,282	\$1,130,039	-10%	10%	\$1,347,976	19%
Non-resident Discretionary	\$663,126	\$882,898	\$655,071	-26%	-1%	\$600,902	-8%
Scholarships	\$425,128	\$275,464	\$324,272	18%	-24%	\$5,000	-98%
Total Discounts/Waivers/Sch	\$2,443,473	\$2,877,154	\$2,556,282	-11%	5%	\$2,371,676	-7%
Student FTE	2,309	1,972	1,950	-1%	-16%	1,888	-3%
Key Metrics							
Waivers per Student FTE	\$1,058	\$1,459	\$1,311	-10%	24%	\$1,256	-4%
Net Tuition Per Student FTE	\$6,306	\$5,702	\$5,656	-1%	-10%	\$5,313	-6%

- **Waivers per student: budgeted to at same level as FY22**
- **Net tuition per student continues to decline slightly**

MT Tech

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY19	FY20	FY21	FY22	FY23 Budgeted	% Change	
						22 vs 23 Projected	Fall 2022 YTD
Resident Undergrad	1,563	1,515	1,489	1,492	1,479	-0.9%	-2.4%
Resident Graduate	81	66	70	56	42	-25.0%	-12.6%
Non-resident Undergrad	274	214	172	130	96	-26.2%	-18.0%
WUE	168	152	154	185	215	16.2%	20.1%
Non-resident Graduate	93	84	87	87	56	-35.6%	-21.4%
Student FTE Total	2,178	2,031	1,972	1,950	1,888	-3.2%	-2.2%

*Fall 22 YTD comparison with
Fall 21 as of 9/16

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term,
 fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: 3% decline**
- **Fall 2022: -2% compared to Fall 2021 census**