

# **Flathead Valley Community College**

## **FY24 Operating Budget Metrics**

**Revenue**

**Expenditures**

**Staffing**

**Waivers**

**Enrollment**

## Flathead Valley Community College

### Current Unrestricted Revenue & Metrics

REVENUE	FY18	FY22	FY23	%Change		FY24 Budgeted	%Change 1yr
				1yr	5yr		
State Support	\$8,660,964	\$9,170,419	\$8,650,976	-6%	0%	\$10,262,889	19%
Local Funding	\$4,896,391	\$6,327,925	\$6,488,292	3%	33%	\$6,622,415	2%
Net Tuition Revenue	\$4,406,570	\$3,873,237	\$3,627,105	-6%	-18%	\$3,877,550	7%
Transfers/Other	\$576,256	\$488,979	\$521,775	7%	-9%	\$361,070	-31%
<b>Total Operating Revenue</b>	<b>\$18,540,181</b>	<b>\$19,860,560</b>	<b>\$19,288,148</b>	-3%	4%	<b>\$21,123,924</b>	10%
<b>Student FTE</b>	<b>1,477</b>	<b>1,170</b>	<b>1,162</b>	-1%	-21%	<b>1,267</b>	9%
Resident Students	1,416	1,112	1,106	-1%	-22%	1,203	9%
Non-resident Students	61	58	56	-3%	-8%	64	14%
<b>Key Metrics</b>							
State % Share	48.2%	47.3%	46.1%	-1%	-2%	49.4%	3%
State Support per Res FTE	\$6,119	\$8,247	\$7,822	-5%	28%	\$8,531	9%

## Flathead Valley Community College

### Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
Instruction	\$8,777,898	\$8,680,653	\$8,192,626	-6%	-7%	\$9,281,154	13%
Academic Support	\$2,036,689	\$1,777,676	\$1,382,564	-22%	-32%	\$1,560,131	13%
Student Services	\$2,423,411	\$3,254,664	\$2,774,333	-15%	14%	\$2,700,887	-3%
Institutional Support	\$3,303,750	\$4,270,491	\$4,544,887	6%	38%	\$5,080,410	12%
Operation & Maintenance	\$1,998,434	\$2,151,618	\$2,461,932	14%	23%	\$2,501,343	2%
Research	\$0	\$0	\$0	-	-	\$0	-
Public Service	\$0	\$25,458	\$0	-	-	\$0	-
<b>Total CU Exp</b> (net of waivers/SA) →	<b>\$18,540,182</b>	<b>\$20,160,560</b>	<b>\$19,356,342</b>	-4%	4%	<b>\$21,123,925</b>	9%
<b>Student FTE</b>	<b>1,477</b>	<b>1,170</b>	<b>1,162</b>	-1%	-21%	<b>1,267</b>	9%
<b>Key Metrics</b>							
% Instruction Exp	47%	43%	42%	-1%	-5%	44%	2%
% Instruct/Acad/Stud Ser	71%	68%	64%	-4%	-8%	64%	0%
Expenditures per Student	\$12,555	\$17,231	\$16,658	-3%	33%	\$16,672	0%

## Flathead Valley Community College

### Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	105	102	99	-3%	-6%	102	3%
Contract Professional & Admin	66	56	65	16%	-2%	71	8%
Classified FTE	41	37	24	-35%	-40%	25	2%
<b>Total Faculty/Staff</b>	<b>212</b>	<b>196</b>	<b>188</b>	<b>-4%</b>	<b>-11%</b>	<b>197</b>	<b>4%</b>
<b>EXPENDITURES</b>							
Personnel Services	15,493,190	17,211,605	16,920,922	-2%	9%	17,486,546	3%
Total Expenditures <small>(net of waivers)</small>	18,540,182	20,160,560	19,356,342	-4%	4%	21,123,925	9%
<b>Student FTE</b>	<b>1,477</b>	<b>1,170</b>	<b>1,162</b>	<b>-1%</b>	<b>-21%</b>	<b>1,267</b>	<b>9%</b>
<b>Key Metrics</b>							
Student to Faculty Ratio	14.1	11.4	11.7	3%	-17%	12.5	6%
%Personnel Services of Total	84%	85%	87%	2%	4%	83%	-5%

## Flathead Valley Community College

### Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY18	FY22	FY23	%Change		FY24 Budgeted	%Change 1yr
				1yr	5yr		
Resident	\$931,055	\$902,081	\$914,376	1%	-2%	\$980,000	7%
Non-resident	\$0	\$15,553	\$39,024	151%	-	\$20,000	-49%
Scholarships	\$0	\$0	\$0	-	-	\$0	-
<b>Total Discounts/Waivers/Sch</b>	<b>\$931,055</b>	<b>\$917,634</b>	<b>\$953,400</b>	<b>4%</b>	<b>2%</b>	<b>\$1,000,000</b>	<b>5%</b>
<b>Student FTE</b>	<b>1,477</b>	<b>1,170</b>	<b>1,162</b>	<b>-1%</b>	<b>-21%</b>	<b>1,267</b>	<b>9%</b>
<b>Key Metrics</b>							
Waivers per Student FTE	\$631	\$784	\$820	5%	30%	\$789	-4%

# Flathead Valley Community College

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY20	FY21	FY22	FY23	FY24	% Change	
						23 vs 24	Fall 2023
					Budgeted	Projected	YTD
Resident Undergrad	1,366	1,223	1,112	1,106	1,203	8.8%	
Resident Graduate	0	0	0	0	0		
Non-resident Undergrad	52	41	49	49	57	16.3%	
WUE	10	11	9	7	7	0.0%	
Non-resident Graduate	0	0	0	0	0		
<b>Student FTE Total</b>	<b>1,428</b>	<b>1,275</b>	<b>1,170</b>	<b>1,162</b>	<b>1,267</b>	<b>9.0%</b>	

\*Fall 23 YTD comparison with  
 Fall 22 as of 9/17