

Great Falls College MSU

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Great Falls College MSU
 ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
 FISCAL YEAR 2024

Campus/Agency	Actual FY 2023	Budgeted FY 2024	Dollar Change Actual 2023 to Budgeted 2024	Percent Change Actual 2023 to Budgeted 2024
Educational Unit, Community College or Agency: Great Falls College MSU				
Current Operating Unrestricted	\$ 11,001,121	11,131,089	\$ 129,968	1.2%
Current Restricted	3,045,069	3,154,496	\$ 109,427	3.6%
Current Designated	1,507,993	1,714,097	\$ 206,104	13.7%
Auxiliary Enterprises	907,050	915,489	\$ 8,439	0.9%
Loan & Endowment Funds	-		\$ -	#DIV/0!
Plant Funds	198,325	400,800	\$ 202,475	102.1%
TOTAL ALL FUNDS	<u>\$ 16,659,558</u>	<u>\$ 17,315,971</u>	<u>\$ 656,413</u>	3.9%

Montana University System
Current Unrestricted Revenue
FY23 Actuals to FY24 Budgeted
 Chart of Accounts: All
 Reporting Units: Great Falls College

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FY Comparison
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FY Comparisons:
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Category	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change		
Tuition and Fees*	Admissions Fees	515ADM	(\$30)	-0.00%				Net/Gross Tuition Net	
	Non resident Tuition	505NON	\$184,611	1.72%	\$211,299	1.90%	14.46%	Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM	
	Registration Fee	515REG	\$61,600	0.57%	\$64,270	0.58%	4.33%		
	Resident Tuition	500RES	\$2,192,376	20.38%	\$2,384,531	21.42%	8.76%	Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units	
	WUE Tuition	505WUE	\$18,068	0.17%	\$23,638	0.21%	30.83%		
	Category Total		\$2,456,625	22.84%	\$2,683,738	24.11%	9.24%	Reporting Units Great Falls College	
State Allocations	Hi Ed General Fund Reven..	555GEN	\$7,817,942	72.69%	\$8,072,893	72.53%	3.26%	Fund All	
	MUS Retirement Plan	555SPE	\$37,964	0.35%	\$33,379	0.30%	-12.08%		Org All
	Other OCHE/State Funding	555SPE	\$138,353	1.29%	\$86,250	0.77%	-37.66%		
	Category Total		\$7,994,259	74.33%	\$8,192,522	73.60%	2.48%		Account All
Other Revenues	Carry Forward Funds	585CAR	\$0	0.00%				Program All	
	Continuing Education	535CED	\$0	0.00%					
	Federal Grants & Contracts	560FGC	\$0	0.00%					
	Financial Aid	562FNA	\$6,685	0.06%	\$12,000	0.11%	79.51%	Activity All	
	Gifts & Scholarships	565GFT	\$1,722	0.02%					
	Investments	540INV	\$0	-0.00%					
	Mandatory Fees	525MAN	(\$195)	-0.00%	\$27,000	0.24%	-13946.15%	Location All	
	Other Revenue	580OTH	\$206,137	1.92%	\$13,750	0.12%	-93.33%		
	Other Student Fees	532OSF	\$7,899	0.07%	\$8,500	0.08%	7.61%		
Category Total		\$222,248	2.07%	\$61,250	0.55%	-72.44%	Fund Type All		
Transfers	Non Mandatory Transfer In	557NMX	\$82,603	0.77%	\$193,579	1.74%	134.35%	Account Type All	
	Category Total		\$82,603	0.77%	\$193,579	1.74%	134.35%		
Total Revenue			\$10,755,735	100.00%	\$11,131,089	100.00%	3.49%		

* Tuition calculations are less all waivers and discounts when the Net Tuition method is selected. A small number of GTA/GRA Waivers cannot be definitively assigned to resident/non resident tuition. Account code 62820T totals are deducted from resident tuition totals, while 62820G and 62820H are removed from non resident tuition. Cash scholarships under account code 62828 are not subtracted from tuition totals under the Net Tuition method.

FY Comparisons:
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Montana University System
 Current Unrestricted Expenditures
 FY23 Actuals to FY24 Budgeted
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FY Comparison
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Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change			
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$3,051,682	27.74%	\$3,398,802	30.53%	11.37%	Net/Gross Tuition Net		
		Contract Administrat..	611ADM	\$545,828	4.96%	\$471,574	4.24%	-13.60%			
		Classified	611CLS	\$1,324,724	12.04%	\$1,601,558	14.39%	20.90%			
		Contract Professio..	611PRF	\$1,309,006	11.90%	\$1,418,256	12.74%	8.35%			
		Other Salaries	6120TS	\$135,697	1.23%	\$157,500	1.41%	16.07%			
		Other Compensati..	6130TC	\$151,192	1.37%	\$25,754	0.23%	-82.97%			
			Subcategory Total		\$6,518,128	59.25%	\$7,073,444	63.55%		8.52%	Chart of Accounts
	Benefits	Employee Benefits	614BEN	\$2,337,232	21.25%	\$2,533,966	22.76%	8.42%		Ed Units or Agencies	
		Termination Pay	615TRP	\$82,848	0.75%	\$65,615	0.59%	-20.80%		<input checked="" type="checkbox"/> Agencies	
		Subcategory Total		\$2,420,080	22.00%	\$2,599,581	23.35%	7.42%		<input checked="" type="checkbox"/> Ed Units	
		Category Total		\$8,938,208	81.25%	\$9,673,025	86.90%	8.22%	Reporting Units Great Falls College		
Operating Expenses	Operating Expenses	Communications	623COM	\$187,327	1.70%	\$180,454	1.62%	-3.67%	Fund All		
		Contracted Services	621SRV	\$246,357	2.24%	\$96,247	0.86%	-60.93%	Org All		
		Other	6280TH	\$148,230	1.35%	\$205,450	1.85%	38.60%	Account All		
		Rent	625RNT	\$1,938	0.02%	\$2,700	0.02%	39.32%	Program All		
		Repairs & Mainten..	627MNT	\$374,915	3.41%	\$258,185	2.32%	-31.13%	Activity All		
		Supplies	622SUP	\$245,959	2.24%	\$98,890	0.89%	-59.79%	Location All		
		Travel	624TRV	\$32,366	0.29%	\$69,659	0.63%	115.22%	Fund Type All		
		Utilities	626UTL	\$379,994	3.45%	\$350,400	3.15%	-7.79%	Account Type All		
		Waivers & Scholar..	628WAV	\$42,165	0.38%	\$17,500	0.16%	-58.50%			
				Subcategory Total		\$1,659,250	15.08%	\$1,279,485	11.49%	-22.89%	
		Category Total		\$1,659,250	15.08%	\$1,279,485	11.49%	-22.89%			
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$162,969	1.48%	\$35,000	0.31%	-78.52%			
		Capital Other Impr..	645COI	\$19,986	0.18%						
		Debt Service	650DBT	\$75,588	0.69%						
			Subcategory Total		\$258,543	2.35%	\$35,000	0.31%	-86.46%		
	Transfers	NonMandatory Tra..	688NXF	\$145,119	1.32%	\$143,579	1.29%	-1.06%			
		Subcategory Total		\$145,119	1.32%	\$143,579	1.29%	-1.06%			
		Category Total		\$403,662	3.67%	\$178,579	1.60%	-55.76%			
Total Expenses				\$11,001,120	100.00%	\$11,131,089	100.00%	1.18%			

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Montana University System
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Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$3,048,732	54.37%	\$3,398,802	55.95%	11.48%	Net/Gross Tuition Net Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units Reporting Units Great Falls College Fund All Org All Account All Program 01 Instruction Activity All Location All Fund Type All Account Type All	
		Contract Administrat..	611ADM	\$87,710	1.56%	\$87,855	1.45%	0.17%		
		Classified	611CLS	\$161,890	2.89%	\$217,313	3.58%	34.23%		
		Contract Professio..	611PRF	\$436,944	7.79%	\$430,577	7.09%	-1.46%		
		Other Salaries	612OTS	\$93,672	1.67%	\$115,300	1.90%	23.09%		
		Other Compensati..	6130TC	\$92,116	1.64%	\$14,130	0.23%	-84.66%		
	Subcategory Total				\$3,921,064	69.92%	\$4,263,977	70.19%		8.75%
	Benefits	Employee Benefits	614BEN	\$1,304,129	23.26%	\$1,423,005	23.42%	9.12%		
		Termination Pay	615TRP	\$51,490	0.92%	\$23,940	0.39%	-53.51%		
	Subcategory Total				\$1,355,618	24.17%	\$1,446,945	23.82%		6.74%
Category Total				\$5,276,682	94.10%	\$5,710,922	94.00%	8.23%		
Operating Expenses	Operating Expenses	Communications	623COM	\$17,521	0.31%	\$17,524	0.29%	0.02%		
		Contracted Services	621SRV	\$12,810	0.23%	\$18,165	0.30%	41.80%		
		Other	6280TH	\$35,623	0.64%	\$68,709	1.13%	92.88%		
		Repairs & Mainten..	627MNT	\$22,389	0.40%	\$18,735	0.31%	-16.32%		
		Supplies	622SUP	\$46,002	0.82%	\$35,500	0.58%	-22.83%		
		Travel	624TRV	\$10,802	0.19%	\$27,074	0.45%	150.65%		
		Waivers & Scholar..	628WAV	\$42,165	0.75%					
Subcategory Total				\$187,312	3.34%	\$185,707	3.06%	-0.86%		
Category Total				\$187,312	3.34%	\$185,707	3.06%	-0.86%		
Capital and Transfers	Capital	Capital Equipment	631CEQ			\$35,000	0.58%			
		Subcategory Total				\$35,000	0.58%			
	Transfers	NonMandatory Tra..	688NXF	\$143,579	2.56%	\$143,579	2.36%	0.00%		
Subcategory Total				\$143,579	2.56%	\$143,579	2.36%	0.00%		
Category Total				\$143,579	2.56%	\$178,579	2.94%	24.38%		
Total Expenses				\$5,607,574	100.00%	\$6,075,208	100.00%	8.34%		

FY Comparisons:
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Montana University System
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Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Classified	611CLS	\$39,035	34.54%	\$0		-100.00%	Net/Gross Tuition Net	
		Contract Professional	611PRF	\$39,578	35.02%				Chart of Accounts	
		Other Compensation	6130TC	\$1,853	1.64%				<input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM	
		Subcategory Total			\$80,466	71.20%	\$0		-100.00%	Ed Units or Agencies
	Benefits	Employee Benefits	614BEN		\$28,491	25.21%	\$0		-100.00%	<input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
		Termination Pay	615TRP		\$4,059	3.59%				Reporting Units
		Subcategory Total			\$32,550	28.80%	\$0		-100.00%	Great Falls College
		Category Total			\$113,017	100.00%	\$0		-100.00%	Fund
	Operating Expenses	Operating Expenses	Communications	623COM			\$0			All
			Repairs & Maintenance	627MNT			\$0			Org
Supplies			622SUP			\$0			All	
		Subcategory Total				\$0			Account	
	Category Total				\$0			All		
Capital and Transfers	Transfers	NonMandatory Transfer Out	688NXF						Program	
									03 Public Service	
		Subcategory Total							Activity	
	Category Total							All		
									Location	
									All	
									Fund Type	
									All	
									Account Type	
									All	
Total Expenses				\$113,017	100.00%	\$0		-100.00%		

FY Comparisons:
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Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$2,950	0.19%				Net/Gross Tuition Net	
		Contract Administrat..	611ADM	\$92,235	5.91%	\$95,724	7.42%	3.78%	Chart of Accounts <input type="checkbox"/> MSU <input checked="" type="checkbox"/> UM	
		Classified	611CLS	\$287,469	18.41%	\$430,351	33.38%	49.70%		
		Contract Professio..	611PRF	\$313,649	20.09%	\$193,729	15.02%	-38.23%		
		Other Salaries	612OTS	\$15,323	0.98%	\$22,700	1.76%	48.15%		
		Other Compensati..	6130TC	\$15,700	1.01%	\$3,204	0.25%	-79.59%	Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units	
	Subcategory Total				\$727,325	46.58%	\$745,708	57.83%	2.53%	
	Benefits	Employee Benefits	614BEN	\$280,137	17.94%	\$289,489	22.45%	3.34%	Reporting Units Great Falls College	
		Termination Pay	615TRP	\$19,991	1.28%	\$12,875	1.00%	-35.59%		
		Subcategory Total				\$300,127	19.22%	\$302,364	23.45%	0.75%
Category Total				\$1,027,452	65.80%	\$1,048,072	81.28%	2.01%	Fund All	
Operating Expenses	Operating Expenses	Communications	623COM	\$117,604	7.53%	\$103,300	8.01%	-12.16%	Org All	
		Contracted Services	621SRV	\$8,383	0.54%	\$2,850	0.22%	-66.00%	Account All	
		Other	6280TH	\$37,189	2.38%	\$49,356	3.83%	32.72%		
		Rent	625RNT	\$66	0.00%					
		Repairs & Mainten..	627MNT	\$180,832	11.58%	\$64,760	5.02%	-64.19%	Program 04 Academic Support	
		Supplies	622SUP	\$71,553	4.58%	\$8,150	0.63%	-88.61%	Activity All	
		Travel	624TRV	\$5,157	0.33%	\$12,940	1.00%	150.90%		
		Subcategory Total				\$420,784	26.95%	\$241,356	18.72%	-42.64%
Category Total				\$420,784	26.95%	\$241,356	18.72%	-42.64%	Fund Type All	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$113,134	7.25%				Account Type All	
		Subcategory Total				\$113,134	7.25%			
		Category Total				\$113,134	7.25%			
Total Expenses				\$1,561,370	100.00%	\$1,289,428	100.00%	-17.42%		

FY Comparisons:
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 Selected FY Actual to Next Budget
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Montana University System
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FY Comparison
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Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Administrative	611ADM	\$53,885	4.31%	\$14,052	0.96%	-73.92%	Net/Gross Tuition Net
		Classified	611CLS	\$383,521	30.69%	\$461,233	31.37%	20.26%	Chart of Accounts
		Contract Professional	611PRF	\$301,556	24.13%	\$441,982	30.06%	46.57%	<input type="checkbox"/> MSU <input checked="" type="checkbox"/> UM
		Other Salaries	612OTS	\$24,689	1.98%	\$17,300	1.18%	-29.93%	Ed Units or Agencies
		Other Compensation	613OTC	\$17,716	1.42%	\$3,300	0.22%	-81.37%	<input type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
		Subcategory Total		\$781,367	62.53%	\$937,867	63.78%	20.03%	
	Benefits	Employee Benefits	614BEN	\$334,496	26.77%	\$383,745	26.10%	14.72%	Reporting Units
	Termination Pay	615TRP	\$3,985	0.32%	\$10,000	0.68%	150.92%	Great Falls College	
	Subcategory Total		\$338,482	27.09%	\$393,745	26.78%	16.33%	Fund	
	Category Total		\$1,119,849	89.61%	\$1,331,612	90.56%	18.91%	All	
Operating Expenses	Operating Expenses	Communications	623COM	\$15,431	1.23%	\$20,175	1.37%	30.74%	Org
		Contracted Services	621SRV	\$18,851	1.51%	\$26,525	1.80%	40.71%	All
		Other	628OTH	\$11,671	0.93%	\$14,075	0.96%	20.60%	Account
		Rent	625RNT	\$0	0.00%	\$1,500	0.10%		All
		Repairs & Maintenance	627MNT	\$53,025	4.24%	\$45,625	3.10%	-13.96%	Program
		Supplies	622SUP	\$21,668	1.73%	\$19,090	1.30%	-11.90%	05 Student Services
		Travel	624TRV	\$9,190	0.74%	\$11,850	0.81%	28.94%	Activity
	Subcategory Total		\$129,836	10.39%	\$138,840	9.44%	6.93%	All	
	Category Total		\$129,836	10.39%	\$138,840	9.44%	6.93%	Location	
	Total Expenses		\$1,249,685	100.00%	\$1,470,452	100.00%	17.67%	All	

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Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Administrat..	611ADM	\$311,998	25.50%	\$273,943	20.66%	-12.20%	Net/Gross Tuition Net Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units Reporting Units Great Falls College Fund All Org All Account All Program 06 Institutional Support Activity All Location All Fund Type All Account Type All	
		Classified	611CLS	\$274,324	22.42%	\$275,929	20.81%	0.58%		
		Contract Professio..	611PRF	\$147,561	12.06%	\$278,677	21.02%	88.86%		
		Other Salaries	6120TS	\$2,014	0.16%	\$2,200	0.17%	9.26%		
		Other Compensati..	6130TC	\$16,527	1.35%	\$5,120	0.39%	-69.02%		
	Subcategory Total				\$752,424	61.49%	\$835,869	63.04%		11.09%
	Benefits	Employee Benefits	614BEN	\$263,591	21.54%	\$295,440	22.28%	12.08%		
		Termination Pay	615TRP	\$3,323	0.27%	\$10,000	0.75%	200.91%		
	Subcategory Total				\$266,914	21.81%	\$305,440	23.04%		14.43%
	Category Total				\$1,019,338	83.31%	\$1,141,309	86.08%		11.97%
Operating Expenses	Operating Expenses	Communications	623COM	\$23,832	1.95%	\$25,125	1.89%	5.43%		
		Contracted Services	621SRV	\$85,656	7.00%	\$43,707	3.30%	-48.97%		
		Other	6280TH	\$41,478	3.39%	\$48,510	3.66%	16.95%		
		Rent	625RNT			\$200	0.02%			
		Repairs & Mainten..	627MNT	\$39,150	3.20%	\$43,865	3.31%	12.04%		
		Supplies	622SUP	\$6,939	0.57%	\$8,450	0.64%	21.78%		
		Travel	624TRV	\$5,685	0.46%	\$14,745	1.11%	159.37%		
Subcategory Total				\$202,739	16.57%	\$184,602	13.92%	-8.95%		
Category Total				\$202,739	16.57%	\$184,602	13.92%	-8.95%		
Capital and Transfers	Transfers	NonMandatory Tra..	688NXF	\$1,540	0.13%					
		Subcategory Total				\$1,540	0.13%			
		Category Total				\$1,540	0.13%			
Total Expenses				\$1,223,617	100.00%	\$1,325,911	100.00%	8.36%		

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Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC			\$0	0.00%		Net/Gross Tuition Net Chart of Accounts <input type="checkbox"/> MSU <input checked="" type="checkbox"/> UM Ed Units or Agencies <input type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units Reporting Units Great Falls College Fund All Org All Account All Program 07 Operation & Mainte.. Activity All Location All Fund Type All Account Type All
		Classified	611CLS	\$178,484	14.33%	\$216,732	22.75%	21.43%	
		Contract Professio..	611PRF	\$69,717	5.60%	\$73,291	7.69%	5.13%	
		Other Compensati..	6130TC	\$7,280	0.58%				
		Subcategory Total		\$255,481	20.51%	\$290,023	30.45%	13.52%	
	Benefits	Employee Benefits	614BEN	\$126,388	10.14%	\$142,287	14.94%	12.58%	
		Termination Pay	615TRP			\$8,800	0.92%		
		Subcategory Total		\$126,388	10.14%	\$151,087	15.86%	19.54%	
	Category Total		\$381,870	30.65%	\$441,110	46.31%	15.51%		
	Operating Expenses	Operating Expenses	Communications	623COM	\$12,938	1.04%	\$14,330	1.50%	
Contracted Services			621SRV	\$120,658	9.68%	\$5,000	0.52%	-95.86%	
Other			6280TH	\$22,269	1.79%	\$24,800	2.60%	11.36%	
Rent			625RNT	\$1,872	0.15%	\$1,000	0.10%	-46.58%	
Repairs & Mainten..			627MNT	\$79,519	6.38%	\$85,200	8.94%	7.14%	
Supplies			622SUP	\$99,797	8.01%	\$27,700	2.91%	-72.24%	
Travel			624TRV	\$1,531	0.12%	\$3,050	0.32%	99.19%	
Utilities			626UTL	\$379,994	30.50%	\$350,400	36.78%	-7.79%	
Subcategory Total				\$718,579	57.68%	\$511,480	53.69%	-28.82%	
Category Total		\$718,579	57.68%	\$511,480	53.69%	-28.82%			
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$49,836	4.00%	\$0	0.00%	-100.00%	
		Capital Other Impr..	645COI	\$19,986	1.60%				
		Debt Service	650DBT	\$75,588	6.07%				
		Subcategory Total		\$145,410	11.67%	\$0	0.00%	-100.00%	
Category Total		\$145,410	11.67%	\$0	0.00%	-100.00%			
Total Expenses		\$1,245,858	100.00%	\$952,590	100.00%	-23.54%			

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY23 Actuals to FY24 Budgeted
 Chart of Accounts: All
 Reporting Units: Great Falls College

Fiscal Year
23

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change
Operating Expenses	Operating Expenses	Waivers & Scholarships	628WAV			\$17,500	100.00%	
		Subcategory Total				\$17,500	100.00%	
	Category Total					\$17,500	100.00%	
Total Expenses						\$17,500	100.00%	

Net/Gross Tuition
Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
Great Falls College

Fund
All

Org
All

Account
All

Program
08 Scholarships & Fello..

Activity
All

Location
All

Fund Type
All

Account Type
All

The Montana University System
 5-Year Comparison by Program
 Fiscal Year 2024
 Chart of Accounts: All
 Reporting Units: Great Falls College

Fiscal Year
 2024

Chart of Accounts
 MSU
 UM

Program	2020	2021	2022	2023	2024 Budgeted	
Instruction	\$5,337,640	\$5,546,375	\$4,981,780	\$5,607,574	\$6,075,208	Ed Units or Agencies All
Public Service	\$112,942	\$89,198	\$115,605	\$113,017	\$0	
Academic Support	\$1,147,075	\$1,175,664	\$1,050,015	\$1,561,370	\$1,289,428	Reporting Unit Great Falls College
Student Services	\$1,288,502	\$1,282,428	\$1,113,486	\$1,249,685	\$1,470,452	
Institutional Support	\$1,299,176	\$1,321,995	\$1,176,985	\$1,223,617	\$1,325,911	Program All
Operation & Maintenance of Plant	\$1,012,338	\$1,193,823	\$1,024,364	\$1,245,858	\$952,590	
Scholarships & Fellowships	\$3,600	\$2,000			\$17,500	Fund All
Grand Total	\$10,201,273	\$10,611,483	\$9,462,236	\$11,001,120	\$11,131,089	Org All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

The Montana University System
 Institutional Financial Aid
 FY23 Actuals to FY24 Budgeted

Fiscal Year
23

Period
14

Aid Type	Award Type	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change
Discounts	Non resident Undergraduate*	\$532	0.26%	\$40,000	17.86%	7425.59%
	Total	\$532	0.26%	\$40,000	17.86%	7425.59%
Scholarships & Grants	MT Senior Citizen Waiver	\$2,126	1.02%	\$934	0.42%	-56.07%
	Resident Undergraduate	\$10,512	5.05%	\$8,015	3.58%	-23.75%
	Total	\$12,638	6.07%	\$8,949	3.99%	-29.19%
Waivers	American Indian Waiver	\$111,956	53.74%	\$113,326	50.59%	1.22%
	Dependent Waiver	\$2,837	1.36%	\$3,566	1.59%	25.68%
	Employee Waiver	\$5,494	2.64%	\$6,284	2.81%	14.38%
	Federal Yellow Ribbon Program	\$0	0.00%	\$411	0.18%	
	Honorably Discharged Veteran Waivr	\$2,834	1.36%	\$2,391	1.07%	-15.63%
	MT National Guard Tuition Waiver	\$19,485	9.35%	\$20,000	8.93%	2.64%
	MUS High School Honors	\$5,668	2.72%	\$7,852	3.51%	38.53%
	Peace & Fire Orphans	\$4,724	2.27%	\$3,737	1.67%	-20.89%
	Total	\$152,998	73.44%	\$157,567	70.34%	2.99%
Cash Scholarships	Scholarships & Fellowships			\$17,500	7.81%	
	Total			\$17,500	7.81%	
Other***	Scholarships & Fellowships	\$42,165	20.24%			
	Total	\$42,165	20.24%			
Grand Total		\$208,332	100.00%	\$224,016	100.00%	7.53%

FY Comparison
Next FY

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Ed Units

Reporting Units
Great Falls College

Account
All

Definitions:

Discounts: Discounted tuition charges for the purpose of recruitment and revenue enhancement issued to non-residents at the discretion of the issuing campuses.

Scholarships and Grants: Institutional funds/discounts awarded at the discretion of the campus to reduce the cost of education (non-recruitment based; formally known as resident discretionary waivers and scholarships). Campuses use funds from BOR authorized accounts to award scholarships/grants, or provide discretionary discounts.

Waivers: Waiving all/portion of tuition charges based on criteria and requirements dictated by BOR policy. Individuals meeting BOR policy criteria are entitled to waivers.

Athletic Scholarships: Full of partial scholarships to support collegiate athletics. Campuses adhere to NCAA/NAIA regulations.

Data Caveats:

* A small portion of the amounts categorized as Non resident Undergraduate belong in either Resident Undergraduate, Non resident Graduate, or Resident Graduate categories. The dollar amount cannot be determined through the account codes, but numbers are small enough to be considered immaterial.

** A small portion of the Resident Graduate totals belong in the Non resident Graduate category for the same reasons as above and are considered immaterial.

*** Other category consists largely of UM-Missoula and Missoula College miscellaneous waivers, including both Resident and Non resident scholarships such as the Presidential and Horatio Alger scholarships, which use general funds.

Chart of Accounts: All
Great Falls College MSU
Budget for Auxiliary
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Auxiliary	24	All	All	Great Falls College MSU	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Bookstore	\$1,177,829	\$915,500		\$915,500	\$164,689	\$750,800		\$915,489	\$0	\$1,177,840
Grand Total	\$1,177,829	\$915,500		\$915,500	\$164,689	\$750,800		\$915,489	\$0	\$1,177,840

Chart of Accounts: All
Great Falls College MSU
Actuals for Auxiliary
FY23

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Auxiliary	23	All	All	Great Falls College MSU	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Bookstore	\$1,198,437	\$886,442		\$886,442	\$150,778	\$756,272		\$907,050	\$0	\$1,177,829
Grand Total	\$1,198,437	\$886,442		\$886,442	\$150,778	\$756,272		\$907,050	\$0	\$1,177,829

**Chart of Accounts: All
Great Falls College MSU
Budget for Designated
FY24**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Designated	24	All	All	Great Falls College MSU	Budget

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$56,986	\$25,200	\$4,500	\$29,700	\$7,027	\$17,570	\$5,000	\$29,597		\$57,089
Campus Sales & Services	\$525,716	\$397,800	\$0	\$397,800		\$342,575		\$342,575	\$0	\$580,941
Designated Gifts	\$26,296	\$78,500		\$78,500		\$16,375	\$60,000	\$76,375		\$28,421
Designated Scholarships	\$0	\$32,800		\$32,800	\$32,801			\$32,801		(\$1)
General Designated	\$1,898,991	\$246,605	\$0	\$246,605	\$62,592	\$223,700	\$143,579	\$429,871		\$1,715,725
Instructional Fees	\$1,235,917	\$892,500	\$1,300	\$893,800	\$417,773	\$385,105	\$0	\$802,878		\$1,326,839
Grand Total	\$3,743,906	\$1,673,405	\$5,800	\$1,679,205	\$520,193	\$985,325	\$208,579	\$1,714,097	\$0	\$3,709,014

Chart of Accounts: All
Great Falls College MSU
Actuals for Designated
FY23

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Designated	23	All	All	Great Falls College MSU	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$61,610	\$46,103	\$4,453	\$50,556	\$2,076	\$22,041	\$31,063	\$55,180		\$56,986
Campus Sales & Services	\$385,249	\$485,152	\$30,788	\$515,939	\$37,051	\$338,422		\$375,472	\$0	\$525,716
Designated Gifts	\$24,643	\$82,980		\$82,980		\$9,328	\$72,000	\$81,328		\$26,296
Designated Scholarships	\$19,621	(\$9,732)		(\$9,732)	\$9,888			\$9,888		\$0
General Designated	\$1,784,840	\$209,559	\$143,579	\$353,138	\$55,783	\$178,751	\$4,453	\$238,987		\$1,898,991
Instructional Fees	\$1,116,691	\$865,065	\$1,300	\$866,365	\$380,898	\$334,153	\$32,088	\$747,139		\$1,235,917
Grand Total	\$3,392,653	\$1,679,126	\$180,120	\$1,859,246	\$485,695	\$882,694	\$139,604	\$1,507,993	\$0	\$3,743,906

Chart of Accounts: All
Great Falls College MSU
Budget for Endowments
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Endowments	24	All	All	Great Falls College MSU	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Lula Mae Clay Endowment	\$11,300			\$0				\$0		\$11,300
Grand Total	\$11,300			\$0				\$0		\$11,300

**Chart of Accounts: All
 Great Falls College MSU
 Actuals for Endowments
 FY23**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Endowments	23	All	All	Great Falls College MSU	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Lula Mae Clay Endowment	\$11,300			\$0				\$0		\$11,300
Grand Total	\$11,300			\$0				\$0		\$11,300

Chart of Accounts: All
Great Falls College MSU
Budget for Plant Funds
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	24	All	All	Great Falls College MSU	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$186,168			\$0		\$111,000		\$111,000		\$75,168
Unexpended Plant	\$1,028,262	\$311,800		\$311,800		\$289,800		\$289,800		\$1,050,262
Grand Total	\$1,214,430	\$311,800		\$311,800		\$400,800		\$400,800		\$1,125,430

Chart of Accounts: All
Great Falls College MSU
Actuals for Plant Funds
FY23

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	23	All	All	Great Falls College MSU	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$186,168			\$0		\$0		\$0		\$186,168
Unexpended Plant	\$925,198	\$301,390		\$301,390	\$776	\$197,549		\$198,325		\$1,028,262
Grand Total	\$1,111,365	\$301,390		\$301,390	\$776	\$197,549		\$198,325		\$1,214,430

Chart of Accounts: All
Great Falls College MSU
Budget for Restricted
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Restricted	24	All	All	Great Falls College MSU	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Financial Aid Programs	\$1,411	\$2,189,300		\$2,189,300	\$39,300	\$2,150,000		\$2,189,300		\$1,411
Other Restricted	\$81,049	\$737,694		\$737,694	\$334,054	\$431,142	\$0	\$765,196		\$53,547
Private Gifts & Scholarshi..	\$115,033	\$200,000		\$200,000		\$200,000		\$200,000		\$115,033
Grand Total	\$197,494	\$3,126,994		\$3,126,994	\$373,354	\$2,781,142	\$0	\$3,154,496		\$169,991

Chart of Accounts: All
Great Falls College MSU
Actuals for Restricted
FY23

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Restricted	23	All	All	Great Falls College MSU	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Financial Aid Programs	\$1,411	\$2,159,842		\$2,159,842	\$27,949	\$2,131,892		\$2,159,841		\$1,411
Other Restricted	\$25,878	\$725,525		\$725,525	\$138,207	\$532,147		\$670,354		\$81,049
Private Gifts & Scholarshi..	\$108,795	\$199,112	\$22,000	\$221,112		\$214,874		\$214,874		\$115,033
Grand Total	\$136,084	\$3,084,479	\$22,000	\$3,106,479	\$166,157	\$2,878,913		\$3,045,069		\$197,494

ALL FUNDS
FTE EMPLOYEE DATA

UNIT	Great Falls College MSU				
	ACTUAL 2023	PER- CENT	BUDGETED FY 2024	PER- CENT	INCR. (DECR.)
CURRENT UNRESTRICTED FUND:					
Contract Faculty (AY/FY)	74.00	56%	73.20	54%	-1.08%
Contract Administrative	5.00	4%	5.00	4%	0.00%
Contract Professional	20.00	15%	20.00	15%	0.00%
Classified	29.40	22%	32.40	24%	10.20%
Graduate Teaching & Research Assistants (GTA & GRA)		0%		0%	
Part-Time and Other	4.24	3%	3.73	3%	-12.03%
TOTAL	132.64	100%	134.33	100%	1.27%
RESTRICTED:					
Contract Faculty (AY/FY)		0%		0%	
Contract Administrative		0%		0%	
Contract Professional	1.00	23%	1.50	23%	50.00%
Classified	1.62	38%	3.14	49%	93.83%
Graduate Teaching & Research Assistants (GTA & GRA)		0%		0%	
Part-Time and Other	1.66	39%	1.77	28%	6.63%
TOTAL	4.28	100%	6.41	100%	49.77%
DESIGNATED:					
Contract Faculty (AY/FY)		0%		0%	
Contract Administrative		0%	-	0%	-
Contract Professional	1.00	13%	1.50	20%	50.00%
Classified	4.00	52%	4.25	56%	6.25%
Graduate Teaching & Research Assistants (GTA & GRA)		0%		0%	-
Part-Time and Other	2.68	35%	1.79	24%	-33.21%
TOTAL	7.68	100%	7.54	100%	-1.82%
AUXILIARY:					
Contract Administrative		0%		0%	
Contract Professional		0%		0%	
Classified	2.00	76%	2.00	72%	0.00%
Graduate Teaching & Research Assistants (GTA & GRA)		0%		0%	
Part-Time and Other	0.63	24%	0.76	28%	20.63%
TOTAL	2.63	100%	2.76	100%	4.94%
PLANT:					
Classified					
Part-Time and Other					
TOTAL					
TOTAL FTE:					
Contract Faculty (AY/FY)	74.00	50%	73.20	48%	-1.08%
Contract Administrative	5.00	3%	5.00	3%	0.00%
Contract Professional	22.00	15%	25.00	17%	13.64%
Classified	37.02	25%	39.79	26%	7.48%
Graduate Teaching & Research Assistants (GTA & GRA)	-	0%	-	0%	
Part-Time and Other	9.21	6%	8.05	5%	-12.60%
TOTAL	147.23	100%	151.04	100%	2.59%

Comments

**THE MONTANA UNIVERSITY SYSTEM
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

UNIT	NAME	CODE		
	Great Falls College MSU	35130		
DESCRIPTION	BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.13 Scholarships & Stipends	BOR POLICY 901.6 Facilities Maintenance
1. Effective Date of Board Policy	January 2004	May 2005	May 2003	March 2020
2. Date Reserve Fund Established by Campus	FY 2006	FY 2005	FY 2011	FY 2020
3. Fund Code (BANNER)	333526	333525	333527	339700
4. Financial Summary				
Fund Balance - FYE 2022 (Actual)	179,012	512,887	329,407	413,445
+ Revenues, Transfers In (Actual FY 23)			143,579	
- Expenditures, Transfers Out (Actual FY23)	4,000			
Fund Balance - FYE 2023 (Actual)	175,012	512,887	472,986	413,445
+ Revenues, Transfers In (Projected FY24)				
- Expenditures, Transfers Out (Projected FY24)			143,579	
Fund Balance - FYE 2024 (Projected)	175,012	512,887	329,407	413,445
5. Required Reports				
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?				yes
b. Has the required annual business plan for FY24 been submitted and approved by OCHE?	yes			
c. Has the required documentation for the FY24 transfers out of this reserve fund been submitted to OCHE?		yes		

NOTES

Negative Fund Balance Report
Great Falls College MSU
Fiscal Year 2023

CHE 115

Name of Fund	Fund Code	Purpose	Balance @ 6/30/23	Explanation
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Great Falls College MSU has no negative fund balances in the CHE operating level reports nor in SABHRS.

Negative Cash Balance Report
Great Falls College MSU
Fiscal Year 2023

CHE 116

Name of Fund	Fund Code	Purpose	Balance @ 6/30/23	Explanation
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Great Falls College MSU had no negative cash balances in its SABHRS fund group totals.

REPORT ON OUTSTANDING INDEBTEDNESS

Campus: Great Falls College Montana State University

Date: June 30, 2023

	REVENUE BONDS ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEDGED REVENUES	AUDITED FY13 DEBT SERVICE RATIO	OUTSTANDING PRINCIPAL BALANCE AT JUNE 30, 2023	FY2024 PRINCIPAL & INTEREST PAYMENT	FY2025 PRINCIPAL & INTEREST PAYMENT	FY2026 PRINCIPAL & INTEREST PAYMENT	FY2027 PRINCIPAL & INTEREST PAYMENT
1										
2										

	OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS/AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	JUNE 30, 2022 BALANCE	JUNE 30, 2023 BALANCE	PERCENT CHANGE FY22 TO FY23
1							
2							
3							
4							
5							

	State Building Energy Conservation Program (SBECP)	USES OF FUNDS	JUNE 30, 2022 BALANCE	JUNE 30, 2023 BALANCE	PERCENT CHANGE FY22 TO FY23
1	SBECP Loans	Various energy savings projects for state-owned buildings	\$ 75,187	\$ 0	-100%

TOTAL OUTSTANDING DEBT at June 30, 2023	\$ 0
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