

Montana Technological University Foundation
Table I- Foundation Support of University (Unaudited for FY23)

	FY23	FY22	FY21	FY20	FY19
Foundation funds to the University[1]					
Scholarships	\$ 2,042,494	\$ 1,860,556	\$ 1,886,602	\$ 1,557,934	\$ 1,496,639
Programmatic	\$ 889,294	\$ 922,172	\$ 520,695	\$ 619,046	\$ 493,135
Capital	\$ 7,409,185	\$ 2,788,507	\$ 779,881	\$ 1,743,194	\$ 2,334,424
Professorships	\$ 396,335	\$ 324,706	\$ 421,157	\$ 496,018	\$ 417,845
Direct College Support	\$ 45,000	\$ 44,980	\$ 39,019	\$ 30,059	\$ 40,956
Contracted Services[2]	\$	\$ 87,535	\$ 99,700	\$ 113,819	\$ 108,816
Total Foundation Funds Directed to the University	\$ 10,782,308	\$ 6,028,456	\$ 3,747,054	\$ 4,560,071	\$ 4,891,815
University Funds to Foundation					
Additional Services requested by Tech[3]	\$ -	\$ 100,000	\$ 200,000	\$ 200,000	\$ 200,000
Direct Grant Program					
Total University Funds Directed to Foundation	\$ -	\$	\$ 200,000	\$ 200,000	\$ 200,000
Net Foundation Funds to University	\$ 10,782,308	\$ 6,028,456	\$ 3,547,054	\$ 4,360,071	\$ 4,691,815

[1] Foundation held funds transferred to or on behalf of the University. Amounts include spending from donor restricted as well as unrestricted gifts and bequests.

[2] Foundation payments for services rendered by the University (VC salary & bonus)

[3] Per operating agreement, contracted services include development, fiduciary responsibility to donors, ownerships & maintenance of donor database

In Lieu of lease payments for office and meeting space in the Frank & Ann Gilmore University Relations Center, the University will provide operations and maintenance including landscaping, snow removal. Janitorial services and utilities for the URC and computer support, network access, use of the University email system, telephone access and other services.

Montana Technological University Foundation
Table II - Investment Management (Unaudited for FY23)

	FY23	FY22	FY21	FY20	FY19
<u>Long-Term Investment Portfolio Balance</u>					
Foundation Funds	\$ 65,710,825	\$ 55,100,612	\$ 50,406,732	\$ 39,864,850	\$ 40,585,422
		Annualized Return			
		1 YR	3YR	5YR	10YR
Long Term Investment Portfolio Balance		-2.10%	7.90%	8.10%	7.90%
Benchmark[1]		-7.90%	6.00%	6.60%	6.30%

[1]Benchmark is established by the Foundations' Investment Committee and Board

Montana Technological University Foundation
Table III - Selected Performance Metrics (Unaudited for FY23)

		FY23	FY22	FY21	FY20	FY19
Gifts & Pledges						
> \$10,000	85	\$ 12,244,403	88 \$ 9,941,124	85 \$ 5,933,422	125 \$ 4,704,969	85 \$ 4,177,137
\$1,000 - \$10,000	403	\$ 1,039,807	505 \$ 1,158,472	419 \$ 902,496	443 \$ 911,136	420 \$ 1,012,098
< \$1,000	2920	\$ 438,996	3252 \$ 505,172	2931 \$ 347,653	3009 \$ 328,469	3,129 \$ 361,688
Conditional Pledges [1]		\$ 26,111,608	\$ 2,695,000	\$ 1,057,000	\$ 1,055,000	\$ 998,227
Total		\$ 39,834,813	\$ 14,299,768	\$ 8,240,570	\$ 6,999,574	\$ 6,549,151
 Invested						
%Endowed	54%	\$ 7,360,000	75% \$ 8,532,797	27% \$ 1,432,768	35% \$ 1,505,503	18% \$ 1,009,201
%Current	46%	\$ 6,363,205	25% \$ 2,873,382	73% \$ 3,902,212	65% \$ 2,785,957	82% \$ 4,541,723
Total		\$ 13,723,205	\$ 11,406,179	\$ 5,334,980	\$ 4,291,459	\$ 5,550,924
 Restriction						
%Restricted	97%	\$ 13,318,867	99% \$ 11,293,294	98% \$ 5,205,372	96% \$ 4,103,040	96% \$ 5,340,478
% Non-Restricted	3%	\$ 404,338	1% \$ 112,885	2% \$ 129,608	4% \$ 188,420	4% \$ 210,445
Total		\$ 13,723,205	\$ 11,406,179	\$ 5,334,980	\$ 4,291,459	\$ 5,550,924
 Purpose - Gifts						
%Scholarships	23%	\$ 2,632,318	20% \$ 2,230,001	42% \$ 2,215,112	53% \$ 2,282,776	26% \$ 1,451,578
%Programmatic	49%	\$ 5,641,848	73% \$ 8,359,150	13% \$ 686,667	25% \$ 1,085,293	14% \$ 785,328
%Capital	0%	\$ 27,201	6% \$ 651,736	43% \$ 2,291,994	17% \$ 720,871	55% \$ 3,078,472
%Professorships	44%	\$ 5,017,500	0% \$ 52,408	0% \$ 11,600	0% \$ 14,100	0% \$ 25,100
%Unrestricted	4%	\$ 404,338	1% \$ 112,885	2% \$ 129,608	4% \$ 188,420	4% \$ 210,445
Total		\$ 13,723,205	\$ 11,406,179	\$ 5,334,980	\$ 4,291,459	\$ 5,550,924
 Other Activities						
Distributions[2]		\$ 10,782,308	\$ 5,940,920	\$ 3,647,354	\$ 4,446,252	\$ 4,782,999

[1] Conditional pledges, documented bequests, and revocable commitments